

GRAMAUDYOGIK SHIKSHAN MANDAL'S  
MAHARASHTRA INSTITUTE OF TECHNOLOGY (MBA), AURANGABAD  
BALANCE SHEET AS AT 31.03.2019

FUNDS & LIABILITIES	RS.	PROPERTY & ASSETS	RS.
<b>Depreciation Fund:</b>		<b>Fixed Assets</b>	
Bal. As per last B/S.	933,641	( As Per Schedule-L)	954,494
Add : During the year	8,342		
		<b>Current Assets</b>	
		Tution Fees receivable	2,776,553
<b>Security Deposit:</b>		<b>Income &amp; Expenditure :</b>	
Bal. As per last B/S.	1,359,487	Bal. As per last B/S.	33,856,775
Add : During the year	361,000	Add; during the year	6,182,021
Less : During the year	618,000		
<b>Current Liabilities</b>			
( As Per Schedule-A)	539,777		
<b>Branch &amp; Div.:</b>			
<b>G.S. Mandal</b>			
Bal. As per last B/S.	33,033,183		
Add : During the year	10,724,413		
Less Paid During Year	2,572,000		
<b>TOTAL</b>	<b>43,769,843</b>	<b>TOTAL</b>	<b>43,769,843</b>

For MAHARASHTRA INSTITUTE OF TECHNOLOGY  
( MBA)



PRINCIPAL  
DATE - 05.10.2019  
PLACE :- AURANGABAD

As per our Report even dated

of SHARMA N.V. & CO.  
CHARTERED ACCOUNTANTS

AURANGABAD  
(M.S.)

(N.V.SHARMA)  
PROPRIETOR

**G.S.MANDAL'S**  
**MAHARASHTRA INSTITUTE OF TECHNOLOGY ( M.B.A. )**  
**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019**

EXPENDITURE	SCH.	Rs.	INCOME	SCH.	Rs.
To Affiliation Fees	B	185,451	By Tuition Fees	K	5,700,478
To Manpower Exp.	C	7,318,784			
To Lab Expenses	D	1,865,011	By Excess Exps.over income Transferred to B/S		6,182,021
To Other Establishment Exp.	E	562,378			
To Electricity Consumption	F	361,786			
To Repairs Maint. & Insurance	G	736,873			
To Office Contengencies	H	74,161			
To Faculty Devlopments Exp.	I	285,372			
To Student Devlopments Exp.	J	484,341			
To Depreciation	L	8,342			
<b>TOTAL</b>		<b>11,882,499</b>	<b>TOTAL</b>		<b>11,882,499</b>

For MAHARASHTRA INSTITUTE OF TECHNOLOGY  
( MBA )



PRINCIPAL  
DATE - 05.10.2019  
PLACE :- AURANGABAD

As per our Report even dated  
For SHARMA N.V. & CO.  
CHARTERED ACCOUNTANTS



( N.V.SHARMA )  
PROPRIETOR

**MAHARASHTRA INSTITUTE OF TECHNOLOGY ( MBA )  
ANNEXURE TO INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31.3.2019**

**CURRENT LIABILITIES -A  
AFFILATAION EXPENSES -A**

Sr. No.	PARTICULARS	RS.
1	Grup insurance	29890.00
2	Salary Payable	509887.00
<b>TOTAL</b>		<b>539,777</b>

**AFFILATAION EXPENSES -B**

Sr. No.	PARTICULARS	RS.
1	Admission Processing Charges	51214.00
2	Affiliation Exp.	10043.00
3	Affiliation Fees	47500.00
4	AICTE Exp	3148.00
5	AICTE Fees	56000.00
6	FRA Exp.	8246.00
7	Registration Fees	9300.00
<b>TOTAL</b>		<b>185,451</b>

**ANNEXURE-C  
MANPOWER EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Adjunct Faculty Honorarium Exp.	19100.00
2	Earn & Learn Exp.	12985.00
3	GTA Remuneration	10160.00
4	Remuneration	17169.00
5	Salary Housekeping	1072380.00
6	Salary Security	356609.00
7	Salary Teaching	5788141.00
8	Visiting Faculty Exp.	42240.00
<b>TOTAL</b>		<b>7,318,784</b>

**ANNEXURE-D  
LAB. EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Internet Leased Line Exp.	54927.00
2	Laboratory Exp.	47602.00
3	Membership & Subscription Exp.	9136.00
4	Rent Exp.	1753346.00
<b>TOTAL</b>		<b>1,865,011</b>



**ANNEXURE-E  
OTHER ESTABLISHMENT EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Advertisement Exp.	69308.00
2	Cleaning Charges	12781.00
3	Garden Exp.	1104.00
4	Legal & Professional Fees	113438.00
5	Newspaper & Periodicals	5755.00
6	Printing & Stationery	109039.00
7	Telephone & Mobile	10758.00
8	Water Charges	240195.00
<b>TOTAL</b>		<b>562,378</b>

**ANNEXURE-F**

**ELECTRICITY CONSUMPTION**

Sr. No.	PARTICULARS	RS.
1	Electricity Charges	361,786
<b>TOTAL</b>		<b>361,786</b>

**ANNEXURE-G**

**REPAIRS, MAINTENANCE & INSURANCE EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Repair Electricals	220042.00
2	Repair & Maint.Machinery	89804.00
3	Repairs Building	189566.00
4	Repairs Computers	34582.00
5	Repairs Furniture	33555.00
6	Repairs & Maint.	113957.00
7	Repairs Vehicle Insurance	55367.00
<b>TOTAL</b>		<b>736,873</b>

**ANNEXURE-H**

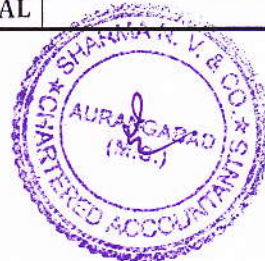
**OFFICE CONTENGENCY EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Office Contengencies	74161.00
<b>TOTAL</b>		<b>74,161</b>

**ANNEXURE-I**

**TRAVELLING AND CONVEYANCE**

Sr. No.	PARTICULARS	RS.
1	Travelling Exp.	134993.00
2	Transportation Fees (GSM)	58240.00
3	Local Convence	6484.00
4	Diesel & Petrol	85655.00
<b>TOTAL</b>		<b>285,372</b>



**ANNEXURE-J**  
**STAFF AND STUDENT WELFARE EXPS**

Sr. No.	PARTICULARS	RS.
1	Alumini Meet -2019	6862.00
2	Function & Festival Exp.	50047.00
3	Industrial Visit Exp.	13707.00
4	Kalavihangam-2019	191111.00
5	Staff Allowances	11928.00
6	Staff Welfare	44552.00
7	Student Welfare	30400.00
8	Workshop & Seminar	76156.00
9	N.S.S.Exp.	5322.00
10	Red Hat Academy Fees	3073.00
11	Sports Exp.	45365.00
12	Training & Placement Exp	5818.00
<b>TOTAL</b>		<b>484,341</b>

**INCOME**  
**ANNEXURE-K**  
**TUITION FEES**

Sr. No.	PARTICULARS	RS.
1	Devlopment Fees	451,702
2	University Other Fees	22,220
3	Examination Fees	218,510
4	Other Fees	11,200
5	Tuition Fees	4,996,846
<b>TOTAL</b>		<b>5,700,478</b>



## GRAMAUDYOGIK SHIKSHAN MANDAL'S

## MAHARASHTRA INSTITUTE OF TECHNOLOGY, AURANGABAD

## FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2019

## ANNEXURE - Q

SR. NO.	PARTICULARS	OPENING		Dep %	ADDITIONS		After Sept.	SOLD/ TRANSFER	TOTAL GROSS BLOCK	Dep. upto 31.03.2018	DEP. CURRENT YR	Dep. upto 31.03.2019	NET BLOCK 31.3.2019
		GROSS BLOCK			Up To Sept.								
1	Computer Equipment	320,000		40	-	-	-	-	320,000	319,780	88	319,868	132
2	Library Books	634,494		40	-	-	-	-	634,494	613,861	8,254	622,115	12,379
	<b>TOTAL</b>	<b>954,494</b>			-	-	-	-	<b>954,494</b>	<b>933,641</b>	<b>8,342</b>	<b>941,983</b>	<b>12,511</b>

