

**GRAMAUDYOGIK SHIKSHAN MANDAL'S  
MAHARASHTRA INSTITUTE OF TECHNOLOGY (MBA), AURANGABAD  
BALANCE SHEET AS AT 31.03.2018**

FUNDS & LIABILITIES	RS.	PROPERTY & ASSETS	RS.
<b>Depreciation Fund</b>		<b>Fixed Assets</b>	
Bal. As per last B/S.	9,19,739	( As Per Schedule-L)	9,54,494
Add : During the year	<u>13,902</u>		
		<b>Current Assets</b>	
		Tuition Fees receivable	<u>5,79,077</u>
<b>Security Deposit</b>			
Bal. As per last B/S.	11,42,487	<b>Income &amp; Expenditure</b>	
Add : During the year	2,82,000	Bal. As per last B/S.	2,87,27,294
Less : During the year	<u>65,000</u>	Add; during the year	<u>51,29,481</u>
<b>Current Liabilities</b>			
( As Per Schedule-A)	64,035		
<b>Branch &amp; Div.</b>			
<b>G.S. Mandal</b>			
Bal. As per last B/S.	2,77,24,534		
Add : During the year	53,08,649		
Less Paid During Year	<u>-</u>		
<b>TOTAL</b>	<b>3,53,90,346</b>	<b>TOTAL</b>	<b>3,53,90,346</b>

For MAHARASHTRA INSTITUTE OF TECHNOLOGY  
( MBA)

  
PRINCIPAL

DATE :- 30.10.18

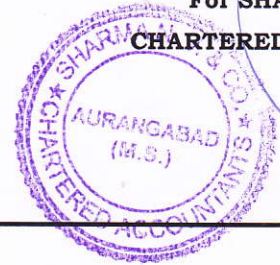
PLACE :- AURANGABAD



As per our Report even dated

For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS



  
( N.V.SHARMA )  
PROPRIETOR

**G.S.MANDAL'S**  
**MAHARASHTRA INSTITUTE OF TECHNOLOGY ( M.B.A. )**  
**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018**

EXPENDITURE	SCH.	Rs.	INCOME	SCH.	Rs.
To Affiliation Fees	B	2,03,472	By Fees & Fines	K	28,95,042
To Manpower Exp.	C	55,42,184			
To Lab Expenses	D	18,14,814	By Excess Exps.over income Transferred to B/S		51,29,481
To Other Establishment Exp.	E	1,55,912			
To Electricity Consumption	F	64,837			
To Repairs Maint. & Insurance	G	1,59,212			
To Office Contengencies	H	12,084			
To Faculty Developments Exp.	I	37,885			
To Student Developments Exp.	J	20,221			
To Depreciation	L	13,902			
<b>TOTAL</b>		<b>80,24,523</b>	<b>TOTAL</b>		<b>80,24,523</b>

For MAHARASHTRA INSTITUTE OF TECHNOLOGY  
(MBA)

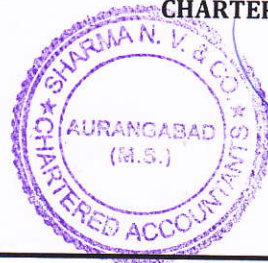


*[Signature]*  
PRINCIPAL

Date:-30.10.18

PLACE :- AURANGABAD

As per our Report even dated  
For SHARMA N.V. & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*  
(N.V.SHARMA)  
PPROPRIETOR

**MAHARASHTRA INSTITUTE OF TECHNOLOGY ( MBA )  
ANNEXURE TO INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31.3.2018**

**CURRENT LIABILITIES -A**

Sr. No.	PARTICULARS	RS.
1	Grup insurance	16786.00
2	Salary Diff. Payable	37249.00
3	N.V.Sharma & Co	10000.00
<b>TOTAL</b>		<b>64,035</b>

**AFFILATAION EXPENSES -B**

Sr. No.	PARTICULARS	RS.
1	Affiliation Exp.	543.00
2	Affiliation Fees	178500.00
3	AICTE Exp	2796.00
4	AICTE Fees	19750.00
5	Exam Exp.	1883.00
<b>TOTAL</b>		<b>2,03,472</b>

**ANNEXURE-C  
MANPOWER EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Adjunct Faculty Honorarium Exp.	2161.00
2	GTA Remuneration	3420.00
3	Honorarium A/c	250.00
4	Remuneration	1053.00
5	Salary Housekeping	43142.00
6	Salary Security	59552.00
7	Salary Teaching	5432606.00
<b>TOTAL</b>		<b>55,42,184</b>

**ANNEXURE-D  
LAB. EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Internet Leased Line Exp.	60143.00
2	Membership & Subcription Exp.	985.00
3	Rent Exp.	1753346.00
4	Workshop Exp.	340.00
<b>TOTAL</b>		<b>18,14,814</b>



**ANNEXURE-E  
OTHER ESTABLISHMENT EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Admission Processing Exp.	15360.00
2	Advertisement Exp.	38223.00
3	Cleaning Charges	2486.00
4	Diesel & Petrol	2334.00
5	Institute Level Scholarship (GSM)	5290.00
6	Local Convence	849.00
7	Legal & Professinal Charges	248.00
8	Newspaper & Periodicals	639.00
9	N.S.S.Exp.	980.00
10	Printing & Stationery	37896.00
11	Sports Exp.	18966.00
12	Telephone & Mobile	1303.00
13	Transport & Octroi	10410.00
14	Audit Fees	10000.00
15	Water Charges	10928.00
<b>TOTAL</b>		<b>1,55,912</b>

**ANNEXURE-F**

**ELECTRICITY CONSUMPTION**

Sr. No.	PARTICULARS	RS.
1	Electricity Charges	64,837
<b>TOTAL</b>		<b>64,837</b>

**ANNEXURE-G**

**REPAIRS, MAINTENANCE & INSURANCE EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Repair Electricity	9592.00
2	Repair & Maint.Machinery	17154.00
3	Repairs Building	67636.00
4	Repairs Computers	27012.00
5	Repairs Furniture	8836.00
6	Repairs & Maint.	14522.00
7	Repairs Vehicle & Insurance	14460.00
<b>TOTAL</b>		<b>1,59,212</b>



**ANNEXURE-H  
OFFICE CONTENGENCY EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Office Contengencies	12084.00
<b>TOTAL</b>		<b>12,084</b>

**ANNEXURE-I  
FACULTY DEVLOPMENT EXP.**

Sr. No.	PARTICULARS	RS.
1	Staff Allowances	1245.00
2	Staff Welfare	6846.00
3	Travelling Exp.	9035.00
4	Workshop & Seminar	20759.00
<b>TOTAL</b>		<b>37,885</b>

**ANNEXURE-J  
STUDENT DEVLOPMENT EXP.**

Sr. No.	PARTICULARS	RS.
1	Alumini Meet -2017	4006.00
2	Function & Festival Exp.	6785.00
3	Industrial Visit Exp.	8259.00
4	Kalavihangam-2018	577.00
5	Training & Placement	594.00
<b>TOTAL</b>		<b>20,221</b>

**INCOME  
ANNEXURE-K  
FEES & FINES**

Sr. No.	PARTICULARS	RS.
1	Devlopment Fees	3,36,059
2	Eligibility Fess	5,900
3	Examination Fees	56,165
4	Tuition Fees	24,50,668
5	University Other Fees	46,250
<b>TOTAL</b>		<b>28,95,042</b>



GRMAUDYOGIK SHIKSHAN MANDAL'S

MAHARASHTRA INSTITUTE OF TECHNOLOGY ( M.B.A.)

FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2018

ANNEXURE - L

Sr. No.	PARTICULARS	OP. BALANCE	ADDITION		SOLD/ TRANS	Dep. Rate	TOTAL GRASS BLOCK	DEP. Up to 31.03.18	DEP. CURRENT YR	Total Dep.	NET BLOCK
			Up To Sept.	After Sept.							
1	Computer	3,20,000	-	-	-	40	3,20,000	3,19,633	147	3,19,780	220
2	Library Books	6,34,494	-	-	-	40	6,34,494	6,00,106	13,755	6,13,861	20,633
	<b>TOTAL</b>	<b>9,54,494</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>9,54,494</b>	<b>9,19,739</b>	<b>13,902</b>	<b>9,33,641</b>	<b>20,853</b>

