

GRAMAUDYOGIK SHIKSHAN MANDAL'S  
MAHARASHTRA INSTITUTE OF TECHNOLOGY (MBA), AURANGABAD

BALANCE SHEET AS AT 31.03.2017

FUNDS & LIABILITIES	RS.	PROPERTY & ASSETS	RS.
		<b>Fixed Assets</b>	9,54,494
<b>Depreciation Fund:</b>		(As Per Schedule-L)	9,54,494
Bal. As per last B/S.	8,67,605		
Add : During the year	52,133	<b>Current Assets</b>	3,60,013
		Tution Fees receivable	3,60,013
<b>Security Deposit:</b>		<b>Income &amp; Expenditure :</b>	2,87,27,294
Bal. As per last B/S.	10,39,974	Bal. As per last B/S.	2,31,61,061
Add : During the year	1,82,513	Add; during the year	55,66,233
Less : During the year	80,000		
<b>Current Liabilities</b>			
(As Per Schedule-A)	2,55,042		
<b>Branch &amp; Div.:</b>			
<b>G.S. Mandal</b>			
Bal. As per last B/S.	2,31,98,842		
Add : During the year	83,11,709		
Less Paid During Year	37,86,017		
<b>TOTAL</b>	<b>3,00,41,801</b>	<b>TOTAL</b>	<b>3,00,41,801</b>

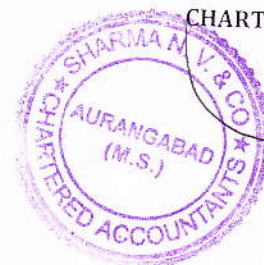
For MAHARASHTRA INSTITUTE OF TECHNOLOGY  
(MBA)

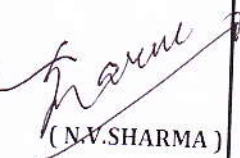
  
PRINCIPAL

DATE :- 30.10.17

PLACE :- AURANGABAD

As per our Report even dated  
For SHARMA N.V. & CO.  
CHARTERED ACCOUNTANTS



  
(N.V. SHARMA)  
PROPRIETOR  
M. NO. 31540

## G.S.MANDAL'S

## MAHARASHTRA INSTITUTE OF TECHNOLOGY ( M.B.A. )

## STATEMENT OF INCOME &amp; EXPENDITURE FOR THE YEAR ENDED 31.03.2017

EXPENDITURE	SCH.	Rs.	INCOME	SCH.	Rs.
To Affiliation Fees	B	63,917	By Fees & Fines	K	27,23,551
To Manpower Exp.	C	54,16,687			
To Lab Expenses	D	18,86,332	By Excess Exps.over income		55,66,233
To Other Establishment Exp.	E	4,28,905	Transferred to B/S		
To Electricity Consumption	F	50,188			
To Repairs Maint. & Insurance	G	3,06,726			
To Office Contengencies	H	2,886			
To Faculty Devlopments Exp.	I	35,996			
To Student Devlopments Exp.	J	46,014			
To Depreciation	L	52,133			
<b>TOTAL</b>		<b>82,89,784</b>	<b>TOTAL</b>		<b>82,89,784</b>

For MAHARASHTRA INSTITUTE OF TECHNOLOGY  
(MBA)

  
PRINCIPAL

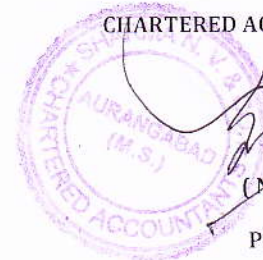
DATE:- 30/10/2017

PLACE :- AURANGABAD

As per our Report even dated

For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS



  
(N.V.SHARMA)

PPROPRIETOR

M. NO. 31540



MAHARASHTRA INSTITUTE OF TECHNOLOGY ( MBA )  
ANNEXURE TO INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31.3.2017

CURRENT LIABILITIES -A  
AFFILATAION EXPENSES -A

Sr. No.	PARTICULARS	RS.
1	Grup insurance	6540.00
2	Salary Diff. Payable	241002.00
3	Salary Payable	0.00
4	Sharma N.V. & Co.	7500.00
<b>TOTAL</b>		<b>2,55,042</b>

AFFILATAION EXPENSES -B

Sr. No.	PARTICULARS	RS.
1	Affiliation Exp.	1825.00
2	Affiliation Fees	47198.00
3	AICTE Exp	2553.00
4	AICTE Fees	5131.00
5	Exam Exp.	5547.00
6	Exam Form Purchases	350.00
7	Exam. Remuneration Exp.	200.00
8	Registration Fees	1113.00
<b>TOTAL</b>		<b>63,917</b>

ANNEXURE-C  
MANPOWER EXPENSES

Sr. No.	PARTICULARS	RS.
1	Adjunct Faculty Honorarium Exp.	9000.00
2	Attendant Salary	33776.00
3	Earn & Learn Exp.	189.00
4	Garden Exp.	331.00
5	GTA Remuneration	9900.00
6	Honorarium A/c	100.00
7	PF Contribution of Employer	34084.00
8	Remuneration	848.00
9	Salary Diff. July-16 to Feb-17	0.00
10	Salary Housekeping	128065.00
11	Salary Security	104352.00
12	Salary Teaching	5087462.00
13	Visiting Faculty Exp.	8580.00
<b>TOTAL</b>		<b>54,16,687</b>

ANNEXURE-D  
LAB. EXPENSES

Sr. No.	PARTICULARS	RS.
1	Internet Leased Line Exp.	88610.00
2	Laboratory Exp.	31403.00
3	Membership & Subscription Exp.	12763.00



5	Rent Exp.	1753346.00
6	Workshop Exp.	210.00
<b>TOTAL</b>		<b>18,86,332</b>

**ANNEXURE-E  
OTHER ESTABLISHMENT EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Admission Processing Exp.	5972.00
2	Advertisement Exp.	165433.00
3	Cleaning Charges	1823.00
4	Diesel & Petrol	51464.00
5	Institute Level Scholarship (GSM)	24932.00
6	Local Convence	1660.00
7	LOI Registration Fees-NAAC	1438.00
8	Newspaper & Periodicals	1243.00
9	N.S.S.Exp.	2056.00
10	Postage & Courier	169.00
11	Printing & Stationery	53994.00
12	Processing Fees	60302.00
13	Sports Exp.	8275.00
14	Telephone & Mobile	8726.00
15	Transport & Octroi	637.00
16	Water Charges	33281.00
17	Audit Fees	7500.00
<b>TOTAL</b>		<b>4,28,905</b>

**ANNEXURE-F  
ELECTRICITY CONSUMPTION**

Sr. No.	PARTICULARS	RS.
1	Electricity Charges	50,188
<b>TOTAL</b>		<b>50,188</b>

**ANNEXURE-G  
REPAIRS, MAINTENANCE & INSURANCE EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Repair Electricity	55198.00
2	Repair & Maint.Machinery	30279.00
3	Repairs Building	141631.00
4	Repairs Computers	10364.00
5	Repairs Furniture	32695.00
6	Repairs & Maint.	36559.00
<b>TOTAL</b>		<b>3,06,726</b>





ANNEXURE-H  
OFFICE CONTENGENCY EXPENSES

Sr. No.	PARTICULARS	RS.
1	Office Contengencies	2886.00
<b>TOTAL</b>		<b>2,886</b>

ANNEXURE-I  
FACULTY DEVLOPMENT EXP.

Sr. No.	PARTICULARS	RS.
1	Training & Placement Exp	2060.00
2	Travelling Exp.	13355.00
3	Workshop & Seminar	20581.00
<b>TOTAL</b>		<b>35,996</b>

ANNEXURE-J  
STUDENT DEVLOPMENT EXP.

Sr. No.	PARTICULARS	RS.
1	Alumini Meet -2017	7029.00
2	Function & Festival Exp.	5959.00
3	Industrial Visit Exp.	3391.00
4	Kalavihangam-2017	15100.00
5	MIT Open House Exp.	14535.00
<b>TOTAL</b>		<b>46,014</b>

INCOME  
ANNEXURE-K  
FEES & FINES

Sr. No.	PARTICULARS	RS.
1	Devlopment Fees	3,42,165
2	Eligibility Fess	1,800
3	Other Fees	81,200
4	Tuition Fees	22,98,386
<b>TOTAL</b>		<b>27,23,551</b>



GRMAUDYOGIK SHIKSHAN MANDAL'S  
MAHARASHTRA INSTITUTE OF TECHNOLOGY ( M.B.A.)

FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2017

ANNEXURE - L

Sr. No.	PARTICULARS	OP. BALANCE	ADDITION		SOLD/ TRANS	Dep. Rate	TOTAL GRASS BLOCK	DEP. Up to 31.03.16	DEP. CURRENT YR	Total Dep.	NET BLOCK
			Up To Sept.	After Sept.							
1	Computer	3,20,000	-	-	-	60	3,20,000	3,19,082	551	3,19,633	367
2	Library Books	6,34,494	-	-	-	60	6,34,494	5,48,523	51,583	6,00,106	34,388
	<b>TOTAL</b>	<b>9,54,494</b>	-	-	-		<b>9,54,494</b>	<b>8,67,605</b>	<b>52,133</b>	<b>9,19,738</b>	<b>34,756</b>

