

GRAMAUDYOGIK SHIKSHAN MANDAL'S  
MAHARASHTRA INSTITUTE OF TECHNOLOGY (M. TECH.) , AURANGABAD  
BALANCE SHEET AS AT 31.03.2017

FUNDS & LIABILITIES	RS.		PROPERTY & ASSETS	RS.	
<b>Depreciation Fund</b>			<b>Fixed Assets</b>		6,23,374
Bal. As per last B/S.	3,74,461	4,93,369	(As per Annexure-J)	6,23,374	-
Add : During the year	1,18,908		<b>Current Assets</b>		
			Tution fees receivable	26,23,465	26,23,465
<b>Security Deposit</b>					
Bal : As per Last B/S	13,41,774	14,92,436	<b>Income &amp; Exp. A/c</b>		
Add : During the Year	3,10,662		Balance as per Last B/S	57,44,069	17,45,964
Lees During the Year	1,60,000		Less: Surplus during the Year	39,98,105	
<b>Current Liabilities</b>					
Grup Insurance	-	11,306			
Add : During the Year	11,306				
Sharma N.V.& Co..	5,000	5,000			
<b>Branch &amp; Division</b>					
G.S.Mandal		29,90,692			
Bal : As per Last B/S	78,69,388				
Add : During the year	45,32,842				
Less Paid During The Year	94,11,538				
<b>TOTAL</b>	<b>49,92,803</b>		<b>TOTAL</b>		<b>49,92,803</b>

For MAHARASHTRA INSTITUTE OF TECHNOLOGY  
M.TECH.

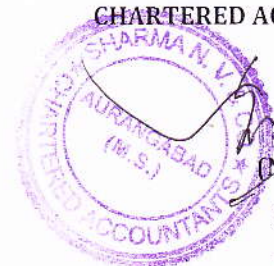
  
PRINCIPAL

DATE :- 30.10.17

PLACE :- AURANGABAD

As per our Report even dated  
FOR SHARMA N. V. & CO.

CHARTERED ACCOUNTANTS



(N.V. SHARMA)

PROPRIETOR

M. NO. 31540

GRAMAUDYOGIK SHIKSHAN MANDAL'S  
 MAHARASHTRA INSTITUTE OF TECHNOLOGY ( M. TECH )  
 INCOME & EXPENDITURE STATEMENT AS ON 31-03-2017

EXPENDITURE	SCH	Rs.	INCOME	SCH	Rs.
To Affiliation Fees	A	1,27,830	By Fees & Fines	J	86,51,030
To Manpower Exp.	B	6,57,787			
To Lab Expenses	C	20,19,316			
To Other Establishment Expenses	D	8,48,472			
To Electricity Consumption	E	1,00,376			
To Repairs , Maint. & Insurance	F	6,13,454			
To Office Contengencies Expenses	G	2,763			
To Faculty Devlopment Exp.	H	71,992			
To Student Devlopment Exp.	I	92,027			
To Depreciation	K	1,18,908			
To Excess of Income Over Expenditure		39,98,105			
Trasfer to Balance Sheet					
<b>TOTAL</b>		<b>86,51,030</b>	<b>TOTAL</b>		<b>86,51,030</b>

For MAHARASHTRA INSTITUTE OF TECHNOLOGY

M.TECH.

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PRINCIPAL

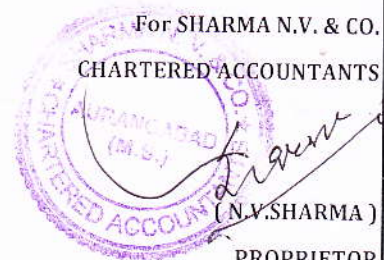
DATE: 30/10/2017

PLACE :- AURANGABAD

As per our Report even dated

For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS



(N.V.SHARMA)

PROPRIETOR

M. No. 31540



**MAHARASHTRA INSTITUTE OF TECHNOLOGY M.TECH**  
**ANNEXURE TO INCOME & EXPENDITURE ACCOUNT**  
**AFFILIATION, INSPECTION AND EXAM. EXPENSES F.Y.. 2016-17**

**ANNEXURE-A**

Sr.No.	PARTICULARS	AMOUNT
1	Affiliation Exp.	3650.00
2	Affiliation Fees	94395.00
3	AICTE EXP.	5105.00
4	AICTE Fees	10261.00
5	Exam. Exp.	11094.00
6	Exam. Remuneration Exp.	400.00
7	Form Purchased	700.00
8	Registration Fees	2225.00
	<b>TOTAL</b>	<b>1,27,830</b>

**ANNEXURE-B**  
**Manpower Exp.**

Sr.No.	PARTICULARS	AMOUNT
1	Adjunct Faculty Honorarium Exp.	18000.00
2	Attendant Salary	67551.00
3	Ear & Learn Exp.	379.00
4	GTA Remuneration	19800.00
5	Honorarium A/c	200.00
6	PF Contribution of Employer	68168.00
7	Remuneration	1695.00
8	Salary Housekeeping	256130.00
9	Salary Security	208704.00
10	Visiting Faculty Exp.	17160.00
	<b>TOTAL :-</b>	<b>6,57,787</b>

**ANNEXURE-C**  
**LAB. EXPENSES**

Sr.No.	PARTICULARS	AMOUNT
1	Internet Leased Line Exp.	177219.00
2	Laboratory Exp.	62806.00
3	Membership & Subscription Exp.	25525.00
4	Rent Exp.	1753346.00
5	Workshop Exp.	420.00
	<b>TOTAL :-</b>	<b>20,19,316</b>

**ANNEXURE - D**  
**OTHER ESTABLISHMENT EXPENSES**

Sr.No.	PARTICULARS	AMOUNT
1	Admission Processing Exp.	11944.00
2	Advertisement Exp.	330867.00
3	Cleaning Charges	3645.00
4	Diesel & Petrol Exp.	102929.00
5	Garden Exp.	662.00
6	Institute Level Scholarship (GSM)	49864.00
7	Local Convenue	3320.00
8	LOI Registration Fees NAAC	2875.00
9	Newspaper & Periodicals	2486.00
10	N.S.S.Exp.	4112.00



11	Postage & Courier	339.00
12	Printing & Stationery	107988.00
13	Processing Fees	120604.00
14	Sports Exp.	16550.00
15	Telephone & Mobile	17452.00
16	Transport & Octroi	1274.00
17	Water Charges	66561.00
18	Audit Fees	5000.00
<b>TOTAL :-</b>		<b>8,48,472</b>

**ANNEXURE-E  
ELECTRICITY CONSUMPTION**

Sr.No.	PARTICULARS	AMOUNT
1	Electricity Charges	1,00,376
<b>TOTAL :-</b>		<b>1,00,376</b>

**ANNEXURE-F  
REPAIRS, MAINTENANCE & INSURANCE EXPENSES**

Sr.No.	PARTICULARS	AMOUNT
1	Repairs Building	283262.00
2	Repairs Computers	20728.00
3	Repairs Electricals	110397.00
4	Repairs Furniture	65391.00
5	Repairs & Maintenance	73118.00
6	Repairs & Maint. Machinery	60558.00
<b>TOTAL :-</b>		<b>6,13,454</b>

**ANNEXURE-G  
OFFICE & CONTINGENCIES EXPENSES**

Sr.No.	PARTICULARS	AMOUNT
1	Office Contingencies	1588.00
2	Office & Misc. Exp.	1175.00
<b>TOTAL :-</b>		<b>2,763</b>

**ANNEXURE-H  
FACULTY DEVELOPMENT EXP.**

Sr.No.	PARTICULARS	AMOUNT
1	Training & Placement Exp.	4119.00
2	Traveling Exp.	26711.00
3	Workshop & Seminar	41162.00
<b>TOTAL :-</b>		<b>71,992</b>

**ANNEXURE-I  
STUDENT DEVELOPMENT EXP.**

Sr.No.	PARTICULARS	AMOUNT
1	Alumini Meet-2017	14058.00
2	Function & Festival Exp.	11917.00
3	Industrial Visit	6783.00
4	Kalavihanga-2017	30200.00
5	MIT Open House Exp.	29069.00
<b>TOTAL :-</b>		<b>92,027</b>

INCOME  
ANNEXURE-J  
FEES & FINES

Sr.No.	PARTICULARS	AMOUNT
1	Devlopment Fees	858447.00
2	Eligibility Fees	4750.00
3	Tuition Fees	7787833.00
	TOTAL :-	86,51,030



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MAHARASHTRA INSTITUTE OF TECHNOLOGY ( M.TECH ) AURANGABAD

ANNEXURE-J

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS ON 31.03.2017

SR. NO.	PARTICULAR	DEP. RATE	OPENING BALANCE	ADDITION		SOLD TRFRER	Total Gross Block	Depreciation upto 31.3.16	Current Year Dep.	Total		TOTAL NET BLOCK
				Up To Sept	After Sept					Dep.	Dep.	
1	Computer Equipment	60%	75,045	-	-	-	75,045	74,277	461	74,738	307	
2	Furniture & Fixture	10%	1,03,100	-	-	-	1,03,100	42,221	6,088	48,309	54,791	
3	Library Books	60%	4,45,229	-	-	-	4,45,229	2,57,963	1,12,360	3,70,323	74,906	
	<b>TOTAL</b>		<b>6,23,374</b>	-	-	-	<b>6,23,374</b>	<b>3,74,461</b>	<b>1,18,908</b>	<b>4,93,369</b>	<b>1,30,005</b>	

