

**GRAMAUDYOGIK SHIKSHAN MANDAL'S
MAHARASHTRA INSTITUTE OF TECHNOLOGY, AURANGABAD
BALANCE SHEET AS AT 31.03.2017**

FUNDS & LIABILITIES	Rs.	PROPERTY & ASSETS	Rs.	
		Fixed Assets		
Development Fund:		(As Per Annexure - Q)		
Balance as per last B/S	57,03,936			20,84,91,579
		Investments:		14,84,407
		Shares with Akola Bank	7,390	
Depreciation Fund:		FDR With Bank of Broda	12,14,927	
Balance as per last B/S	9,71,34,647	FDR With BAMU SBI	2,12,090	
Add: During the Year	1,67,13,927	FDR With SBI	50,000	
Less :- Paid during the year	-			
		Deposits:		9,805
Library Book Fund:		- Telephone	6,800	
Balance as per last B/S	7,12,200	- Fax	3,005	
Development Fund Agri. La	3,36,025	Tution Fees Receivable	8,93,73,269	8,93,73,269
		CURRENT ASSETS		54,69,950
SECURED LOANS :		(As per Annexure-D)		
SBI Current a/c No.26234	3,63,414		54,69,950	
Security Deposit :				
Balance as per last B/S	1,70,90,000	Cash & Bank Balances	52,728	52,728
Add : During the year	48,83,895	(As per Annexure-C)		
Less :- Paid during the year	1,08,31,124			
		LIABILITIES:		
		(As Per Annexure - A)		
	2,06,89,829	Δ/c.		
		Balance as per last B/S	4,61,88,753	4,05,78,930
		Less During the Year	(56,09,823)	
IV. DUES:				
(As Per Annexure - B)	13,94,218			
BRANCH & DIVISION:				
G. S. Mandal				
Balance as per last B/S	10,56,30,212			
Add : during the year	20,02,71,386			
Less: Paid During the year	11,46,31,896			
TOTAL	34,54,60,668	TOTAL		34,54,60,668

For MAHARASHTRA INSTITUTE OF TECHNOLOGY


PRINCIPAL

AURANGABAD :

Date: 30.10.17

Subject to our Report even dated

For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS


(N.V.SHARMA)

PROPRIETOR

M. NO. 31540

GRAMAUDYOGIK SHIKSHAN MANDAL'S
MAHARASHTRA INSTITUTE OF TECHNOLOGY, AURANGABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

EXPENDITURE	SCH	Rs.	INCOME	SCH	Rs.
To Affiliation Fees	E	26,80,110	By Fees & Fines	O	22,18,98,075
To Salary & Wages	F	12,50,68,400	By Other Income	P	50,96,052
To Lab Expenses	G	3,73,77,639			
To Finance Charges	H	2,45,045			
To Other Establishment Expenses	I	1,35,96,672			
To Electricity Consumption	J	49,23,260			
To Repairs, Maint. & Insurance	K	90,62,231			
To Office Contengencies	L	21,08,109			
Faculty Developments Exp.	M	67,29,490			
Student Development Exp.	N	28,79,422			
To Depreciation	Q	1,67,13,927			
By Excess of Incom. over		56,09,823			
Expenditure transferred to					
Balance Sheet					
TOATL :-		22,69,94,127	TOATL :-		22,69,94,127

For MAHARASHTRA INSTITUTE OF TECHNOLOGY


PRINCIPAL

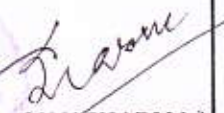
Date: 30.10.17

PLACE :- AURANGABAD

Subject to our Report even dated

For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS


(N.V.SHARMA)

PROPRIETOR

M. NO. 31540

GRAMAUDYOGIK SHIKSHAN MANDAL'S
MAHARSASHTRA INSTITUTE OF TECHNOLOGY
AURANGABAD
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31.03.2017
PROVISIONS & OTHER LIABILITIES
ANNEXURE-A

Sr. No.	PARTICULARS	RS.
1	Scholarship-OBC	2234271.00
2	Scholarship EBC A/c	3154396.00
3	Scholarship-SBC	140296.00
4	Scholarship-SBC(2016-17)	200169.00
5	Scholarship-SC	100000.00
6	Scholarship-VJNT	631332.00
7	Examination Fees	140864.00
8	Excess Fees -Payable to Student	96172.00
9	G.S. Mandal Co-Op. Society	179614.00
10	IGNOU Library Deposit	31250.00
11	LIC of Employee	8709.00
12	Provident Fund	165824.00
13	Salary Non-Teaching Diff. Payable	336863.00
14	Salary Teaching Diff. Payable	3043482.00
15	Salary Non-Teaching Payable	532800.00
16	Salary Teaching Diff. Payable	8099210.00
17	Service Course	2200.00
18	T.F.Counselling Round	41450.00
19	Redressal / Xerox BAMU	101385.00
20	Thery Exam.Dr.B.A.M.U.A-Bad	391125.00
21	Unpaid Salary	651151.00
22	Person Education Service Pvt.Ltd.	345600.00
23	T.F. V.M Chidri	10000.00
24	Sharma N.V & CO	27000.00
25	TDS Receivable (TDS)	24666.00
		2,06,89,829

GOV. DUES
ANNEXURE-B

Sr. No.	PARTICULARS	RS.
1	TDS Contractor Payable	20449.00
2	TDS Salary A/c	1269000.00
3	TDS Professional Fees	7497.00
4	CPF/EPF Exp.	51597.00
5	Professional Tax (P.T.)	45675.00
	Total	13,94,218

ACCOUNTS RECEIVABLE
ANNEXURE-C

Sr. No.	PARTICULARS	RS.
1	B.N.Gadekar Salary Advance	1,40,000
2	Ajay Engg. & Agricultural Equipment Company	98561.00
3	Electromech Material Handling Systems (India) Pvt.L.	306990.00
4	Ferromatik Milacron India Pvt.Ltd.	1237500.00
5	Salary Advance-Case	2813885.00

6	Sayali Baban Patil (EBC)	1768.00
7	Service Tax Receivable (16-17)	40501.00
8	Spectralab Instruments Pvt.Ltd.	12448.00
9	Versatile Branding Solutions	534000.00
10	Vinodrai Engineers Pvt.Ltd.	178125.00
11	Welworth Creative Media (service tax R'ble)	81506.00
12	TDS Receivable (TDS)	24666.00
Total		54,69,950

**CASH & BANK BALANCES
ANNEXURE-D**

Sr. No.	PARTICULARS	RS.
1	Cash in hand	200.00
2	Indusland Bank	10,000.00
3	Mahidra Kotak Bank A/C No.2348	10,000.00
4	SBI 496	25,000.00
5	SBI 7539	7,527.50
Total		52,727.50

**AANEXURES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31.3.2015
AFFILIATION, INSPECTION AND EXAMINATION EXPENSES
ANNEXURE-E**

Sr. No.	PARTICULARS	RS.
1	Affiliation Exp.	109640.00
2	Admission Processing Exp.	212193.00
3	Affiliation Fees	802357.00
4	AICTE Exp.	210803.00
5	AICTE Fees	87218.00
6	Examination Exps	94297.00
7	Exam.Remuneration Exp.	3400.00
8	Processing Fess	1025130.00
9	Form Purchsed	5950.00
10	Registration Fees	129122.00
Total		26,80,110

**MANPOWER EXPENSES
ANNEXURE - F**

Sr. No.	PARTICULARS	RS.
1	Adjunct Faculty Honorarium Exp.	152998.00
2	Attendant Salary	836183.00
3	Earn & Learn Exp.	3219.00
4	Garden Exp.	780627.00
5	GTA Remuneration	168300.00
6	Honorarium A/c	1121700.00
7	PF Contribution of Employer	863406.00
8	Remuneration	685877.00
9	Salary Deiff. July-16 to Feb-17 Teac.	3737382.00
10	Salary Diff. July-16 to Feb-17 Non Teach.	341863.00
11	Salary Housekeping	2809300.00
12	Salary Non-Teaching	6588564.00
13	Salary Security	1773985.00

14	Salary Teaching	98366936.00
15	Visiting Faculty Exp.	1165860.00
16	Gratuity	5672200.00
Total		12,50,68,400

**LAB. EXPENSES
ANNEXURE - G**

Sr. No.	PARTICULARS	RS.
1	Internet Leased Line Exp.	2426165.00
2	Laboratory Exp.	2812613.00
3	Membership & Subscription Exp.	367803.00
4	Rent Exp.	25204354.00
5	Workshop Exp.	2020350.00
6	Library Internet Subscription	2076200.00
19	Soil Water Testing Agri. Engg. Con.Pur.	1081246.00
18	RO AMC Charges	346300.00
20	Soil Water Testing Agri.Engg.Exp.	261708.00
7	Library Exp	780900.00
Total		3,73,77,639

**FINANCE CHARGES
ANNEXURE-H**

Sr. No.	PARTICULARS	RS.
1	Bank Commission	245044.59
Total		2,45,045

**OTHER ESTABLISHMENT EXPENSES
ANNEXURE-I**

Sr. No.	PARTICULARS	RS.
2	Advertisement Exp.	2904797.00
3	Agriculture Exp.	1221312.00
4	Audit Fees	27000.00
5	Cleaning Charges	976655.00
6	Diesel & Petrol Exp.	1183349.00
7	G.B.Meeting	5084.00
9	Local Convenance	288423.00
10	LOI Registration Fees -NAAC	24437.00
11	Newspapers & Periodicals	136844.00
12	N.S.S. Exp.	155349.00
13	Postage & Courier	218359.00
14	Printing & Stationery	1312130.00
16	R.& D.Exp	2180500.00
17	Red Hat Academy Exp.	291375.00
22	Telephone & Mobile	148341.00
23	Transportation & Octroi	321843.00
24	Water Charges	1080236.00
25	R & D Consultancy	1120638.00
Total		1,35,96,672

**ANNEXURE-J
ELECTRICITY CONSUMPTION**

Sr. No.	PARTICULARS	RS.
1	Electricity Charges	46,35,500
2	Electrical Contingencies	2,87,760
	Total	49,23,260

**ANNEXURE-K
REPAIRS, MAINTENANCE EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Repair & Maint. Machinery	971072.00
2	Repairs Building	2842503.00
3	Repairs Computers	599646.00
4	Repairs Furniture	932223.00
5	Repairs & Maintenance	1683965.00
6	Repairs Vehicle & Insurance	848689.00
7	Repairs Electricals	1184133.00
	Total	90,62,231

**ANNEXURE-L
OFFICE CONTINGENCIES**

Sr. No.	PARTICULARS	RS.
1	Office & Misc.Exp.	1142699.00
2	Office Contingencies	965410.00
	Total	21,08,109

**ANNEXURE-M
Faculty Developments Exp.**

1	Training & Placement Exp.	445884.00
2	Staff Welfare	380706.00
3	Staff Allowances	550700.00
4	Travelling Exp.	1700840.00
5	Workshop & Seminar Exp.	3651360.00
	Total	67,29,490

**ANNEXURE-N
Student Development Exp.**

1	Alumini Meet-2017	349992.00
2	Function & Festival Exp.	776317.00
3	Industrial Visit Exp.	424304.00
4	Kalavihangam-2017	256700.00
5	Student Competition	423843.00
6	Sport Exp.	401178.00
7	MIT Open House	247088.00
	Total	28,79,422



INCOME
FEES & FINES
ANNEXURE-O

Sr. No.	PARTICULARS	RS.
1	Tuition Fees	20,93,20,647
2	Development Fees	1,25,77,428
3	Fine Collection	-
4	IGNOU Fees	-
5	Recounting Fees	-
6	T.C.Fees	-
Total		22,18,98,075

OTHER INCOME
ANNEXURE - P

Sr. No.	PARTICULARS	RS.
1	Cloudera UG Program (Tuition Fees)	102246.00
2	Discount	215489.00
3	ID Card Fees	6600.00
4	Interest on FDR	78175.00
5	ISF Annual Grant	10880.00
6	Library Fess	4000.00
7	MIT-CARS (Agri.Engg.Dept.)	51021.00
8	N.S.S.Grant	27035.00
9	Sale of Forms	8250.00
10	R.& D. Income	10000.00
11	Sales of Prospectus (MBA)	3000.00
12	Testing Charges Civil Dept.	23000.00
13	Thery Exam Dr Bamu	22278.00
14	Wear Testing (Mech.)	100.00
15	Notice Pay (Wadekar Ashwinis.)	3225.00
16	Basic PLC (COEAM-PLC) Course	29090.00
17	Basic SCADA (COEAM-SCADA) Course	15540.00
18	ICODS & IP ETC Dept.	65313.00
19	I.G.T.R. Training Prog.Conducting ETC Dept.	138600.00
20	Soil Water Testing Agri. Engg. Income	3959621.00
21	SMSCP L1 Training Course	169904.00
22	STTPS Training Program	13105.00
23	Testing Charges PP Dept (MIT-Shimadzu) Income	119364.00
24	Testing Charges PP Dept (Polymer Testing)	7485.00
25	Sundry Credit Bal. Written Off	12731.00
Total		50,96,052



GRAMAVIDYOGIK SHIKSHAN MANDAL'S

MAHARASHTRA INSTITUTE OF TECHNOLOGY, AURANGABAD

FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2017

ANNEXURE - Q

SR. NO.	PARTICULARS	OPENING		Dep %	ADDITIONS		After Sept.	SOLD/ TRANSFER	TOTAL		DEP.	Dep. upto		NET BLOCK
		GROSS BLOCK			Up To Sept.				GROSS BLOCK			CURRENT YR	31.03.2016	
1	Furniture of Other Equipment	4,13,71,500		10	33,62,423	53,55,262		-	5,00,94,275		31,30,439	1,92,42,695	3,08,51,580	
2	Machinery & Equipment	8,46,99,756		15	61,32,014	64,31,091		-	9,72,62,871		80,48,649	4,04,30,316	4,88,24,555	
3	Vehicle	87,80,908		15	24,53,314	7,02,000		1,50,000	1,17,86,222		11,04,155	51,78,345	66,07,877	
4	Computer	3,12,04,103		60	1,23,372	1,50,372		-	3,14,77,847		17,58,877	3,02,30,076	32,47,771	
5	Library Books	84,01,395		60	1,56,066	38,02,753		-	1,03,60,214		17,86,079	82,68,119	20,92,095	
7	Agri.Dept.Mobile soil Testing Van	75,10,150		15					75,10,150		8,85,728	24,91,022	50,19,128	
	TOTAL	18,19,67,912			1,22,32,189	1,44,41,478		1,50,000	20,84,91,579		1,67,13,927	11,38,48,574	9,46,43,005	

