

**GRAMAUDYOGIK SHIKSHAN MANDAL'S**  
**MAHARASHTRA INSTITUTE OF TECHNOLOGY (MBA), AURANGABAD**  
**BALANCE SHEET AS AT 31.03.2016**

FUNDS & LIABILITIES	RS.	PROPERTY & ASSETS	RS.
		<b>Fixed Assets</b>	9,54,494
<b>Depreciation Fund:</b>	8,67,605	( As Per Schedule-III)	9,54,494
Bal. As per last B/S.	8,19,658		
Add : During the year	47,947	<b>Current Assets</b>	10,24,048
		Tution Fees receivable	10,24,048
<b>Security Deposit:</b>	10,39,974	<b>Cash &amp; Bank Balances:</b>	2,092
Bal. As per last B/S.	10,25,074	Cash in Hand	2,092
Add : During the year	1,52,387		
Less : During the year	1,37,487		
		<b>Income &amp; Expenditure :</b>	2,34,69,023
<b>Current Liabilities</b>		Bal. As per last B/S.	1,07,69,020
Grup Insurance	20,362	27,774	Add; during the year
Add : During the year	7,412		1,27,00,003
Salary Payble	3,07,962	3,07,962	
<b>Branch &amp; Div.:</b>			
<b>G.S. Mandal</b>	2,32,06,342		
Bal. As per last B/S.	1,27,84,133		
Add : During the year	1,04,22,209		
Less Paid During Year	-		
<b>TOTAL</b>	<b>2,54,49,657</b>	<b>TOTAL</b>	<b>2,54,49,657</b>

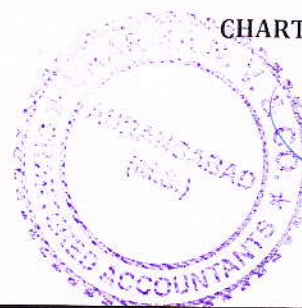
For MAHARASHTRA INSTITUTE OF TECHNOLOGY  
(MBA)

As per our Report even dated  
For SHARMA N.V. & CO.  
**CHARTERED ACCOUNTANTS**

  
**PRINCIPAL**

DATE :- 17/10/2016

PLACE :- AURANGABAD



  
**( N.V.SHARMA )**

**PROPRIETOR**

M.No. - 031540

## G.S.MANDAL'S

## MAHARASHTRA INSTITUTE OF TECHNOLOGY ( M.B.A. )

## STATEMENT OF INCOME &amp; EXPENDITURE FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	SCH.	Rs.	INCOME	SCH.	Rs.
To Affiliation Fees	A	92,271	By Fees & Fines	I	11,44,781
To Salary & Wages	B	1,06,76,738			
To Lab Expenses	C	19,29,063	By Excess Exps.over income		1,27,00,003
To Other Establishment Exp	D	5,26,874	Transferred to B/S		
To Electricity Consumption	E	35,619			
To Finance Charges	F	1,528			
To Repairs Maint. & Insurance	G	5,08,785			
To Office Contengencies	H	25,959			
To Depreciation	J	47,947			
<b>TOTAL</b>		<b>1,38,44,784</b>	<b>TOTAL</b>		<b>1,38,44,784</b>

For MAHARASHTRA INSTITUTE OF TECHNOLOGY  
( MBA )

  
PRINCIPAL

DATE: 17/10/2016

PLACE :- AURANGABAD

As per our Report even dated

For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS



  
( N.V.SHARMA )

PPROPRIETOR

M.No. - 031540

**MAHARASHTRA INSTITUTE OF TECHNOLOGY ( MBA )**  
**ANNEXURE TO INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31.3.2016**

**ANNEXURE -A**  
**AFFILATAION EXPENSES -A**

Sr. No.	PARTICULARS	RS.
1	Affiliation Exp.	2583.00
2	Affiliation Fees	64482.00
3	AICTE Exp	12855.00
4	AICTE Fees	6000.00
5	Exam Form Purchases	810.00
6	Exam. Remuneration Exp.	381.00
7	Inspection Charges	2100.00
8	Registration Fees	3060.00
<b>TOTAL</b>		<b>92,271</b>

**ANNEXURE-B**  
**MANPOWER EXPENSES**

Sr. No.	PARTICULARS	RS.
1	GTA Remuneration	34529.00
2	Remuneration	3535.00
3	Salary Housekeping	254239.00
4	Salary Non-Teaching	289407.00
5	Salary Non Teaching Diff July-15 to Dec-15	18446.00
6	Salary Security	132552.00
7	Salary Teaching	9714294.00
8	Salary Teaching Diff July-15 to Dec-15	229736.00
<b>TOTAL</b>		<b>1,06,76,738</b>

**ANNEXURE-C**  
**LAB. EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Interest Charges	44416.00
2	Lab Exp.	38482.00
3	Membership Fees	2998.00
5	Sports Exp.	48275.00
6	Workshop Expenses	1755.00
7	Workshop & Seminar	39791.00
8	Rent	1753346.00
<b>TOTAL</b>		<b>19,29,063</b>

**ANNEXURE-D**  
**OTHER ESTABLISHMENT EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Advertisement	118764.00
2	Alumni Meet-2016	3553.00
3	Audit Fees	7500.00
4	Cleaning Charges	3018.00
5	Diesel & Petrol	50198.00
6	Function & Festival	6791.00
7	Garden Exp.	4175.00



8	Industrial Visit Exp.	1794.00
9	Infosys Exp.	139.00
10	Instute Level Scholarship (GSM)	52013.00
11	Legal & Professional Charges	3014.00
12	Local Convence	4645.00
13	Newspaper & Periodicals	3473.00
14	N.S.S.S. Exp.	840.00
15	PF Contribution of Employer	31652.00
16	Postage & Courier	257.00
17	Printing & Stationery	76939.00
18	RO AMC Charges	2550.00
19	Telephone & Mobile	8125.00
20	Training & Placement Exp.	3990.00
21	Transporttation & Octroi	1768.00
22	Travelling Exp.	62560.00
23	Water Charges	79116.00
<b>TOTAL</b>		<b>5,26,874</b>

**ANNEXURE-E  
ELECTRICITY CONSUMPTION**

Sr. No.	PARTICULARS	RS.
1	Electricity Charges	35,619
<b>TOTAL</b>		<b>35,619</b>

**ANNEXURE-F  
FINANCE CHARGES**

Sr. No.	PARTICULARS	RS.
1	Bank Commission	1183.00
2	Bank Interest	345.00
<b>TOTAL</b>		<b>1,528</b>

**ANNEXURE-G  
REPAIRS, MAINTENANCE & INSURANCE EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Repair & Maint. Machinery	15548.00
2	Repairs Building	371210.00
3	Repairs Computers	21801.00
4	Repairs Electricals	42806.00
5	Repairs & Maint.	38236.00
6	Repairs Vehicle & Insurance	19184.00
<b>TOTAL</b>		<b>5,08,785</b>

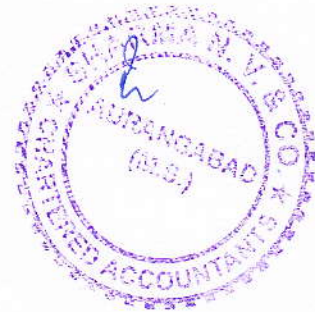
**ANNEXURE-H  
OFFICE CONTENGENCY EXPENSES**

Sr. No.	PARTICULARS	RS.
1	Office Contengencies	774.00
2	Office & Misc. Exp.	25185.00
<b>TOTAL</b>		<b>25,959</b>



**INCOME  
ANNEXURE-I  
FEES & FINES**

Sr. No.	PARTICULARS	RS.
1	Devlopment Fees	3,29,708
2	Eligibility Fees	2,250
3	Examination Fees	40,630
4	Other Fees	1,57,061
5	Tuition Fees	6,06,632
6	University Other Fees	8,500
<b>TOTAL</b>		<b>11,44,781</b>



**GRMAUDYOGIK SHIKSHAN MANDAL'S**  
**MAHARASHTRA INSTITUTE OF TECHNOLOGY ( M.B.A.)**  
**FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2016**

**ANNEXURE - J**

Sr. No.	PARTICULARS	OP. BALANCE	ADDITION		SOLD/ TRANS	Dep. Rate	TOTAL GRASS BLOCK	DEP. Up to 31.03.15	DEP. CURRENT YR	Total Dep.	NET BLOCK
			Up To Sept.	After Sept.							
1	Computer	3,20,000	-	-	-	60	3,20,000	3,17,706	1,376	3,19,082	918
2	Library Books	5,24,646	-	1,09,848	-	60	6,34,494	5,01,952	46,571	5,48,523	85,971
	<b>TOTAL</b>	<b>8,44,646</b>	<b>-</b>	<b>1,09,848</b>	<b>-</b>		<b>9,54,494</b>	<b>8,19,658</b>	<b>47,947</b>	<b>8,67,605</b>	<b>86,889</b>

