

**GRAMAUDYOGIK SHIKSHAN MANDAL'S**  
**MAHARASHTRA INSTITUTE OF TECHNOLOGY (M. TECH.) , AURANGABAD**  
**BALANCE SHEET AS AT 31.03.2016**

FUNDS & LIABILITIES	RS.	PROPERTY & ASSETS	RS.
<b>Depreciation Fund</b>		<b>Fixed Assets</b>	6,23,374
Bal. As per last B/S.	2,71,803	(As per Annexure-J)	6,23,374
Add : During the year	<u>1,02,658</u>	<b>Current Assets</b>	
		Tution fees receivable	32,75,633
			32,75,633
<b>Security Deposit</b>			
Bal : As per Last B/S	9,86,774	<b>Cash &amp; Bank Bal.</b>	1,175
Add : During the Year	4,15,000	- Cash in Hnad	1,175
Lees During the Year	<u>60,000</u>		
		<b>Income &amp; Exp. A/c</b>	
<b>Current Liabilities</b>		Loss : During the Year	1,01,53,593
Grup Insurance	35,752	Less b/L As per Last Year	<u>44,09,524</u>
Add : During the Year	<u>17,876</u>		
Sharma N.V.& Co..	-		
<b>Branch &amp; Division</b>			
G.S.Mandal		78,74,388	
Bal : As per Last Bis	10,97,925		
Add : During the year	67,76,463		
ss Paid During The Year	<u>-</u>		
<b>TOTAL</b>	<b>96,44,251</b>	<b>TOTAL</b>	<b>96,44,251</b>

For MAHARASHTRA INSTITUTE OF TECHNOLOGY

M.TECH.

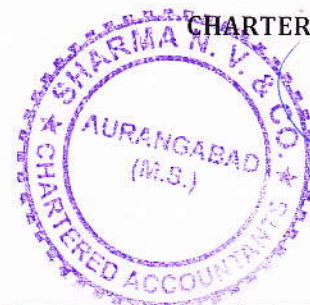
As per our Report even dated

FOR SHARMA N. V. & CO.

  
PRINCIPAL

CHARTERED ACCOUNTANTS

DATE :- 17/10/2016



  
(N.V. SHARMA)

PLACE :- AURANGABAD

PROPRIETOR

M.No. - 031540

**GRAMAUDYOGIK SHIKSHAN MANDAL'S**  
**MAHARASHTRA INSTITUTE OF TECHNOLOGY ( M. TECH )**  
**INCOME & EXPENDITURE STATEMENT AS ON 31-03-2016**

EXPENDITURE	SCH	Rs.	INCOME	SCH	Rs.
To Affiliation Fees	A	2,02,134	By Fees & Fines	I	75,38,780
To Manpower Exp.	B	1,27,40,757	To Excess of Expenditure over		1,01,53,593
			Expenses tr to B/S		
To Lab Expenses	C	21,63,358			
To Other Establishment Expenses	D	11,43,100			
To Finance Charges	E	3,565			
To Electricity Consumption	F	83,112			
To Repairs , Maint, & Insurance	G	11,93,117			
To Office Contengencies Expenses	H	60,572			
To Depreciation	J	1,02,658			
<b>TOTAL</b>		<b>1,76,92,373</b>	<b>TOTAL</b>		<b>1,76,92,373</b>

For MAHARASHTRA INSTITUTE OF TECHNOLOGY

M.TECH.

  
 PRINCIPAL

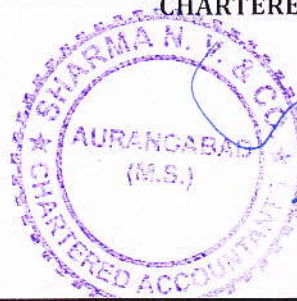
DATE: 17/10/2016

PLACE :- AURANGABAD

As per our Report even dated

For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS



  
 (N.V.SHARMA)

PROPRIETOR

M.No. - 031540



**MAHARASHTRA INSTITUTE OF TECHNOLOGY M.TECH**  
**ANNEXURE TO INCOME & EXPENDITURE ACCOUNT**  
**AFFILIATION, INSPECTION AND EXAM. EXPENSES F.Y.. 2015-16**

**ANNEXURE-A**

Sr.No.	PARTICULARS	AMOUNT
1	Affiliation Fees	164458.00
2	AICTE Exp.	29996.00
3	Exam. Remuneration Exp.	890.00
4	Form Purchased	1890.00
5	Inspection Charges	4900.00
	<b>TOTAL</b>	<b>2,02,134</b>

**ANNEXURE-B**  
**Manpower Exp.**

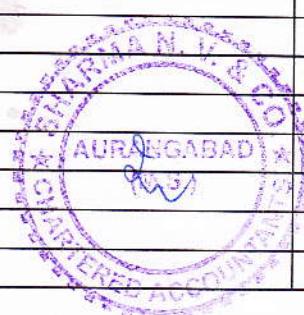
Sr.No.	PARTICULARS	AMOUNT
1	GTA Remuneration	80568.00
2	PF Contribution of Employer	73856.00
3	Remuneration	8249.00
4	Salary Housekeping	593224.00
5	Salary Non Teachin Diff. July-15 T O Dec-15	43042.00
6	Salary Non Tecahing	675285.00
8	Salary Security	309288.00
9	Salary Teaching	10421193.00
10	Salary Teacing Diff July-15 to Dec-15	536052.00
	<b>TOTAL :-</b>	<b>1,27,40,757</b>

**ANNEXURE-C**  
**LAB. EXPENSES**

Sr.No.	PARTICULARS	AMOUNT
1	Internet Charges	103638.00
2	Laboratory Exp.	89792.00
3	Membership & Subscription	6996.00
4	Rent	1753346.00
5	Sports Exp.	112643.00
6	Workhop & Semonar	92847.00
7	Workshop Exp.	4096.00
	<b>TOTAL :-</b>	<b>21,63,358</b>

**ANNEXURE - D**  
**OTHER ESTABLISHMENT EXPENSES**

Sr.No.	PARTICULARS	AMOUNT
1	Advertisement	283143.00
2	Alimini Meet-2016	8291.00
3	Audit Fees	5000.00
4	Cleaning Charges	7043.00
5	Diesel & Petrol Exp.	117129.00
6	Function & Festival	15845.00
7	Garden Exp.	9742.00
8	Industrial Visit Exp.	4186.00
9	Infosys Exp	326.00
10	Instute Level Scholarship (GSM)	121363.00
11	Legal & Professional Charges	7033.00





12	Local Convenance	10839.00
13	News Paper & Periodicals	8104.00
14	N.S.S.Exp.	1960.00
15	Postage & Courier	600.00
16	Printing & Statinery	179525.00
17	Telephone & Mobile	18958.00
18	Training & Placement Exp.	9310.00
19	Transportation & Octroi	4126.00
20	Traveling Exp.	145973.00
21	Water Cahrges	184604.00
<b>TOTAL :-</b>		<b>11,43,100</b>

**Finance Charges E**

Sr.No.	PARTICULARS	AMOUNT
1	BankCommission	2760.00
2	Bank Interest	805.00
<b>TOTAL :-</b>		<b>3,565</b>

**ANNEXURE-F  
ELECTRICITY CONSUMPTION**

Sr.No.	PARTICULARS	AMOUNT
1	Electricity Charges	83,112
<b>TOTAL :-</b>		<b>83,112</b>

**ANNEXURE-G  
REPAIRS, MAINTENANCE & INSURANCE EXPENSES**

Sr.No.	PARTICULARS	AMOUNT
1	Repair & Maint. Machinery	36280.00
2	Repairs Building	866157.00
3	Repairs Computers	50869.00
4	Repairs Electricals	39489.00
5	Repairs Furniture	60392.00
6	Repairs & Maint.	89217.00
7	Repairs Vehicle & Insurance	44763.00
8	RO AMC Charges	5950.00
<b>TOTAL :-</b>		<b>11,93,117</b>

**ANNEXURE-H  
OFFICE & CONTENGENCIES EXPENSES**

Sr.No.	PARTICULARS	AMOUNT
1	Office Contingencies	1807.00
2	Office & Misc. Exp.	58765.00
<b>TOTAL :-</b>		<b>60,572</b>



INCOME  
ANNEXURE-I  
FEES & FINES

Sr.No.	PARTICULARS	AMOUNT
1	Development Fees	10,86,620
2	Eligibility Fees	5,900
3	Exam. Fees	63,878
4	Other Fees	4,44,360
5	Tution Fees	59,17,522
6	Unversity other Fees	20,500
		75,38,780



GRAMAUDYOGIK SHIKSHAN MANDAL'S

MAHRASHTRA INSTITUTE OF TECHNOLOGY ( M.TECH ) AURANGABAD

ANNEXURE-J

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS ON 31.03.2016

SR. NO.	PARTICULAR	OPENING BALANCE	ADDITION		SOLD TRFER	DEP. RATE	Total Gross Block	Depreciation upto 31.3.15	Current Year Dep.	Total Dep.	TOTAL NET BLOCK
			Up To Sept	After Sept							
1	Computer Equipment	75,045	-	-	-	60%	75,045	73,124	1,153	74,277	768
2	Furniture & Fixture	1,03,100	-	-	-	10%	1,03,100	35,457	6,764	42,221	60,879
3	Library Books	1,97,019		2,48,210	-	60%	4,45,229	1,63,222	94,741	2,57,963	1,87,266
	<b>TOTAL</b>	<b>3,75,164</b>	<b>-</b>	<b>2,48,210</b>	<b>-</b>		<b>6,23,374</b>	<b>2,71,803</b>	<b>1,02,658</b>	<b>3,74,461</b>	<b>2,48,913</b>

