
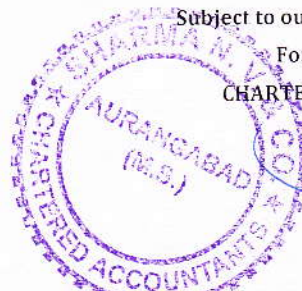


GRAMAUDYOGIK SHIKSHAN MANDAL'S
MAHARASHTRA INSTITUTE OF TECHNOLOGY, AURANGABAD
BALANCE SHEET AS AT 31.03.2016

FUNDS & LIABILITIES	Rs.	PROPERTY & ASSETS	Rs.
		Fixed Assets	
Development Fund:		(As Per Annexure - Q)	18,19,67,912
Balance as per last B/S	57,03,936		
		Investments:	13,56,232
		Shares with Akola Bank	7,390
Depreciation Fund:		FDR With Bank of Broda	11,36,752
Balance as per last B/S	8,12,19,884	FDR With BAMU SBI	2,12,090
Add: During the Year	1,59,14,763		
Less :- Paid during the year	-		
		Deposits:	9,805
Library Book Fund:		- Telephone	6,800
Balance as per last B/S	7,12,200	- Fax	3,005
Development Fund Agri. Lab	3,36,025		
		CURRENT ASSETS	45,64,172
SECURED LOANS :		(As per Annexure-C)	45,64,172
SBI Current a/c No.26234	76,03,434		
		Tuition Fess Receivable	5,66,54,834
			5,66,54,834
Security Deposit :			
Balance as per last B/S	1,54,50,806	Cash & Bank Balances	1,77,810
Add : During the year	43,13,607	(As per Annexure-D)	1,77,810
Less :- Paid during the year	26,74,413		
		Income & Expenditure A/c.	4,61,88,754
PROVISIONS & OTHER LIABILITIES:		Balance as per last B/S	2,49,82,310
(As Per Annexure - A)	5,53,16,291	Add- Loss during ther Year	2,12,06,444
OV. DUES:			
(As Per Annexure - B)	13,92,774		
BRANCH & DIVISION:			
G. S. Mandal			
Balance as per last B/S	9,52,65,837		
Add : during the year	13,94,91,944		
Less: Paid During the year	12,91,27,569		
TOTAL	29,09,19,519	TOTAL	29,09,19,519

For MAHARASHTRA INSTITUTE OF TECHNOLOGY


PRINCIPAL
AURANGABAD :
Date: 17/10/2016

Subject to our Report even dated
For SHARMA N.V. & CO.
CHARTERED ACCOUNTANTS

(N.V.SHARMA)
PROPRIETOR
M.No. - 031540

**GRAMAUDYOGIK SHIKSHAN MANDAL'S
MAHARASHTRA INSTITUTE OF TECHNOLOGY, AURANGABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016**

EXPENDITURE	SCH	Rs.	INCOME	SCH	Rs.
To Affiliation Fees	E	12,32,167	By Fees & Fines	P	15,43,63,445
To Salary & Wages	F	7,80,41,507	By R & D Income	Q	4,42,457.00
To Lab Expenses	G	2,81,35,449	By Other Income	R	11,02,415
To Finance Charges	H	62,932			
To Other Establishment Expenses	I	3,59,54,332			
To Electricity Consumption	J	24,82,839			
To Repairs , Maint. & Insurance	K	94,72,328			
To Office Contengencies	L	16,04,381			
To Research & Dev Exps	M	13,57,069			
Faculty Developments Exp.	N	25,68,596			
Student Development Exp.	O	2,88,398			
To Depreciation		1,59,14,763	By excess of expenditure over income		2,12,06,444
TOATL :-		17,71,14,761	TOATL :-		17,71,14,761

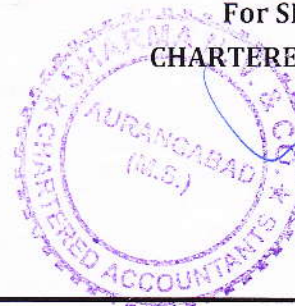
For MAHARASHTRA INSTITUTE OF TECHNOLOGY

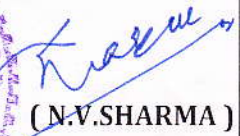

PRINCIPAL

Date: 17/10/2016

PLACE :- AURANGABAD

Subject to our Report even dated
For SHARMA N.V. & CO.
CHARTERED ACCOUNTANTS




(N.V.SHARMA)
PROPRIETOR
M.No. - 031540

**GRAMAUDYOGIK SHIKSHAN MANDAL'S
MAHARSASHTRA INSTITUTE OF TECHNOLOGY
AURANGABAD
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31.03.2016
PROVISIONS & OTHER LIABILITIES
ANNEXURE-A**

Sr. No.	PARTICULARS	RS.
1	Scholarship-OBC	1,08,17,219.00
2	Scholarship EBC A/c	97,36,820.00
3	Scholarship-SBC	3,89,645.00
4	Scholarship-SC	1,13,14,928.00
5	Scholarship-ST	1,57,991.00
6	Scholarship-VJNT	36,90,780.00
7	Examination Fees	99,756.00
8	Group Insurance	9,86,605.00
9	G.S. Mandal Co-Op. Society	1,12,100.00
10	IGNOU Library Deposit	34,300.00
11	I.G.T.R. Training Prog. Conducting ETC Dept.	97,500.00
12	LIC of Employee	10,613.00
13	Provident Fund	1,65,824.00
14	Redressal / Xerox BAMU	2,93,525.00
15	Salary MBA Payable	-
16	Salary Non-Teaching Payable	3,69,067.00
17	Salary Teaching Payable	57,09,654.00
18	T.F. Counselling Round	27,142.00
19	T.F. V.M Chidri	40,000.00
20	Unpaid Salary	6,51,151.00
21	They Exam. Dr. B.A.M.U.A-Bad	43,126.00
22	Advance Fees	15,000.00
23	Eligibility Fees	64,400.00
24	Excess Fees - Payable to Student	18,001.00
25	Laxmi Sales and Agencies	39,010.00
26	Person Education Services Pvt. Ltd.	6,91,200.00
27	Shimadzu (Asia Pacific Pte Ltd)	68,97,114.00
28	GTA Remuneration Payable	98,000.00
29	Legal & Professional Charges Payable	9,25,438.00
30	Office & Misc. Expenses Payable	10,33,905.00
31	Printing & Stationery Payable	5,22,276.00
32	Remuneration Payable	36,000.00
33	Repairs- Computers Payable	5,064.00
34	Travelling Exp. Payable	2,23,137.00
		5,53,16,291.00

GOV. DUES

ANNEXURE-B

Sr. No.	PARTICULARS	RS.
1	TDS Contractor Payable	1,21,377.00
2	TDS Salary A/c	11,91,800.00
3	CPF/EPF Exp.	46,522.00
4	Professional Tax (P.T.)	33,075.00
	Total	13,92,774.00

ACCOUNTS RECEIVABLE

ANNEXURE-C

Sr. No.	PARTICULARS	RS.
1	Bedare Electronics Pvt.Ltd.	50,000.00
2	B.N.Gadekar Salary Advance	2,00,000.00
3	FDR Interest Receivable	34,740.00
4	Fuel Instruments & Engineerings Pvt.Ltd.	4,41,724.00
5	Olympus Corporation	2,81,788.00
6	Red Hat Fees Receivable	3,20,600.00
7	Salary Advance -Case	28,13,885.00
8	Technosearch Instruments	3,62,235.00
9	V.R.Chaudhari	25,000.00
10	Ajij Dildar Sayyed (TDS)	4,000.00
11	Akshata Hemant Utgikar (TDS)	1,000.00
12	Bharat Dattatrya Gurav (TDS)	500.00
13	Hanuman Pandurangrao Bobade (TDS)	7,500.00
14	Jagdeep Madanrao Kshirsagar (TDS)	4,000.00
15	Manish Sudhakar Rao Dixit (TDS)	600.00
16	Neeta Gajanana Deshingkar (TDS)	1,100.00
17	Rashmita Srinivasan (TDS)	1,500.00
18	Sachin Diwakar Rajput (TDS)	3,000.00
19	Shantanu Babasaheb Charthankar (TDS)	7,500.00
20	Swati Sudhakar Vishnu (TDS)	2,500.00
21	V.Kala (TDS)	1,000.00
Total		45,64,172.00

CASH & BANK BALANCES

ANNEXURE-D

Sr. No.	PARTICULARS	RS.
1	Cash in hand	1,32,810.00
2	Indusland Bank	10,000.00
3	Mahidra Kotak Bank A/C No.2348	10,000.00
4	SBI 496	25,000.00
Total		1,77,810.00

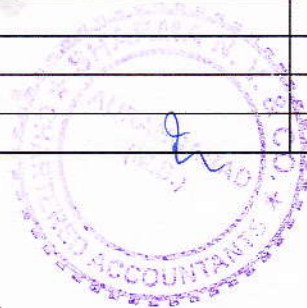
AANEXURES TO INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED ON 31.3.2015

AFFILIATION, INSPECTION AND EXAMINATION EXPENSES

ANNEXURE-E

Sr. No.	PARTICULARS	RS.
1	Affiliation Exp.	34,440.00
2	Affiliation Fees	8,59,760.00
3	AICTE Exp.	1,71,413.00
4	AICTE Fees	80,000.00
5	Exam.Remuneration Exp.	5,089.00
6	Form Purchsed	10,800.00
7	Infosys Exp.	1,865.00



8	Inspection Charges	28,000.00
9	Registration Fees	40,800.00
Total		12,32,167.00

MANPOWER EXPENSES

ANNEXURE - F

Sr. No.	PARTICULARS	RS.
1	Garden Exp.	55,675.00
2	Gratuity	11,65,460.00
3	GTA Remuneration	5,58,390.00
4	Honourium	3,37,500.00
5	Manpower Exp.	2,25,000.00
6	Remuneratiion	83,141.00
7	Salary Housekeping	40,76,002.00
8	Salary Non-Teaching	38,58,774.00
9	Salary Non Teaching Diff. July-15 to Dec-16	2,45,957.00
10	Salary Security	17,67,365.00
11	Salary Teaching	6,18,99,066.00
12	Salary Teaching Diff.July. to Dec-15	30,63,157.00
13	PF Contribution of Employer	7,06,020.00
Total		7,80,41,507.00

LAB. EXPENSES

ANNEXURE - G

Sr. No.	PARTICULARS	RS.
1	Consumable	2,25,000.00
2	Internet Leased Line Exp.	5,92,222.00
3	Laboratory Exp.	19,07,005.00
4	Membership & Subcription Exp.	1,34,210.00
5	Rent Exp.	2,52,04,354.00
6	Workshop Exp.	72,658.00
Total		2,81,35,449.00

FINANCE CHARGES

ANNEXURE-H

Sr. No.	PARTICULARS	RS.
1	Bank Commission	58,325.82
2	Bank Interest	4,606.13
Total		62,931.95

OTHER ESTABLISHMENT EXPENSES

ANNEXURE-I

Sr. No.	PARTICULARS	RS.
1	Advertisement Exp.	26,63,333.00
2	Agriculture Exp.	49,48,877.00
3	Audit Fee	27,000.00
4	Cleaning Charges	40,249.00
5	Corporation Tax	1,31,86,381.00
6	Corporation Compliance Charges	61,53,644.00
7	Diesel & Petrol Exp.	6,69,313.00

8	Instute Level Scholarship (GSM)	7,38,509.00
9	kalavihangham Prog.	1,99,703.00
10	Keyman Insurance	2,43,600.00
11	Legal & Professional Chrges	15,47,718.00
12	Local Convenance	2,11,941.00
13	Mobile Soil Testing Van Rto.Exp.	2,56,217.00
14	Newspapers & Periodicals	51,923.00
15	N.S.S. Exp.	11,200.00
16	Postage & Courier	39,751.00
17	Printing & Stationery	15,53,946.00
18	RO AMC Charges	34,000.00
19	Rounding Off	5.00
20	Service Tax Expenses	11,56,315.00
21	Sport Exp.	6,58,676.00
22	SUPRA-Prog.	75,229.00
23	Telephone & Mobile	1,08,336.00
24	Transportation & Octroi	23,581.00
25	Water Charges	13,54,885.00
Total		3,59,54,332.00

ANNEXURE-J

ELECTRICITY CONSUMPTION

Sr. No.	PARTICULARS	RS.
1	Electricity Charges	21,82,839.00
2	Electrical Exp.	3,00,000.00
Total		24,82,839.00

ANNEXURE-K

REPAIRS, MAINTENANCE EXPENSES

Sr. No.	PARTICULARS	RS.
1	Repair & Maint. Machinery	2,07,316.00
2	Repairs Building	53,35,176.00
3	Repairs Computers	2,95,744.00
4	Repairs Furniture	5,95,985.00
5	Repairs & Maintenance	25,33,339.00
6	Repairs Vehicle & Insurance	3,04,993.00
7	Repairs Electricals	1,99,775.00
Total		94,72,328.00

ANNEXURE-L

OFFICE CONTENGENCIES

Sr. No.	PARTICULARS	RS.
1	Office Contingencies	93,957.00
2	Office & Misc. Expenses	15,10,424.00
Total		16,04,381.00

ANNEXURE-M

RESEARCH & DEV EXPS

Sr. No.	PARTICULARS	RS.
1	IMTEX Exhibition	9,250.00
2	Educational Seminar- Austria	4,17,504.00
3	Purchase Reactor with Agitator	8,94,375.00
4	Visiting Exps - Bangalore	35,940.00
Total		13,57,069.00

ANNEXURE-N

Faculty Developments Exp.

1	Training & Placement Exp.	53,205.00
2	Travelling Exp.	17,59,833.00
3	Workshop & Seminar Exp.	7,55,558.00
Total		25,68,596.00

ANNEXURE-O

Student Development Exp.

1	Alumini Meet-2016	47,379.00
2	Function & Festival Exp.	2,17,099.00
3	Industrial Visit Exp.	23,920.00
Total		2,88,398.00

INCOME

FEES & FINES

ANNEXURE-P

Sr. No.	PARTICULARS	RS.
1	B.Tech. Red Hat Fees- RHCSA	-
2	Class Test	-
3	Development Fees	96,51,979.00
4	Fine Collection	75,360.00
5	IGNOU Fees	-
6	Other Fees	50,44,288.00
7	Recounting Fees	-
8	T.C.Fees	45,120.00
9	Tution Fees	13,95,46,698.00
10	University Other Fees	-
Total		15,43,63,445.00

R & D INCOME

ANNEXURE - Q

1	Soil Water Testing Agri Engg.	3,25,181.00
2	Testing Charges PP Dept (MIT-Shimadzu)	1,00,535.00
3	Testing Charges PP Dept.(Polymer Testilg Lab)	16,741.00
Total		4,42,457.00

OTHER INCOME

ANNEXURE - R

Sr. No.	PARTICULARS	RS.
1	Discount	4,136.00
2	ID Card Fees	7,550.00
3	Misc.Collection	38,167.00
4	N.S.S. Grand	52,820.00
5	Book Bank Throgh SWD (Grand) A-bad	9,99,500.00
6	Sundry Bal w'off	242.00
Total		11,02,415.00

GRAMAUDYOGIK SHIKSHAN MANDAL'S
MAHARASHTRA INSTITUTE OF TECHNOLOGY, AURANGABAD

FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2016

ANNEXURE - Q

SR. NO.	PARTICULARS	OPENING		ADDITIONS		After Sept.	SOLD/ TRANSFER	Dep %	TOTAL GROSS BLOCK	Dep. upto		DEP. CURRENT YR	Dep. upto 31.03.2016	NET BLOCK 31.3.2016
		GROSS BLOCK	Up To Sept.	Up To Sept.	After Sept.					31.03.2015	31.03.2016			
1	Furniture of Other Equipment	3,89,22,482	11,50,860	12,98,248	-	10	4,13,71,590	27,34,468	1,61,12,256	1,33,77,788	2,55,04,479	2,52,59,334		
2	Machinery & Equipment	4,54,48,772	43,66,270	1,52,41,613	-	15	6,50,56,655	8,30,597	40,74,190	1,98,69,531	2,84,71,199	3,95,52,176		
3	Vehicle	87,80,908	-	-	-	15	87,80,908	40,05,340	2,84,71,199	32,43,593	64,82,041	47,06,718		
4	Computer	2,91,28,372	19,50,376	1,25,355	-	60	3,12,04,103	886,211	27,32,904	2,44,65,859	1,48,85,188	27,32,904		
5	Library Books	59,64,724	1,37,633	26,57,096	3,58,058	60	84,01,395	7,81,166	19,19,354	55,95,830	10,42,033	19,19,354		
6	Electrical Instalation	1,83,72,001	6,08,473	6,62,637	-	15	1,96,43,111	10,42,033	47,57,923	1,41,04,022	1,59,14,763	47,57,923		
7	Agri.Dept.Mobile soil Testing Van	75,10,150	-	-	-	15	75,10,150	16,05,294	59,04,856	5,63,261	16,05,294	59,04,856		
	TOTAL	15,41,27,409	82,13,612	1,99,84,949	3,58,058	190	18,19,67,912	1,59,14,763	8,48,33,265	8,12,19,884	9,71,34,647	8,48,33,265		