

GRAMAUDYOGIK SHIKSHAN MANDAL'S
MAHARASHTRA INSTITUTE OF TECHNOLOGY (MBA), AURANGABAD
BALANCE SHEET AS AT 31.03,2015

FUNDS & LIABILITIES	RS.	PROPERTY & ASSETS	RS.
		Fixed Assets	8,44,646
Depreciation Fund:	8,19,658	(As Per Schedule-III)	<u>8,44,646</u>
Bal. As per last B/S.	7,82,175		
Add : During the year	<u>37,483</u>	Current Assets	30,33,469
		Tution Fees receivable	<u>30,33,469</u>
Security Deposit:	10,25,074	Cash & Bank Balances:	2,092
Bal. As per last B/S.	8,90,000	Cash in Hand	<u>2,092</u>
Add : During the year	<u>1,35,074</u>		
		Income & Expenditure :	1,07,69,020
Current Liabilities		Bal. As per last B/S.	62,40,678
Group Insurance	20,362	Add; during the year	<u>45,28,342</u>
Branch & Div.:			
G.S. Mandal	1,27,84,133		
Bal. As per last B/S.	87,64,732		
Add : During the year	41,38,219		
Less Paid During Year	<u>1,18,818</u>		
TOTAL	1,46,49,227	TOTAL	1,46,49,227

For MAHARASHTRA INSTITUTE OF TECHNOLOGY
(MBA)



PRINCIPAL

DATE :- 18.09.2015

PLACE :- AURANGABAD

As per our Report even dated
For SHARMA N.V. & CO.
CHARTERED ACCOUNTANTS




(N.V.SHARMA)
PROPRIETOR
M. No. 31540

G.S.MANDAL'S

MAHARASHTRA INSTITUTE OF TECHNOLOGY (M.B.A.)

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015

EXPENDITURE	SCH.	Rs.	INCOME	SCH.	Rs.
To Affiliation Fees	A	1,52,212	By Fees & Fines	H	23,10,007
To Salary & Wages	B	36,91,876			
To Lab Expenses	C	19,14,807	By Excess Exps.over income		45,28,342
			Transferred to B/S		
To Other Establishment Exp.	D	8,72,987			
To Electricity Consumption	E	1,07,902			
To Repairs Maint. & Insurance	F	41,644			
To Office Contengencies	G	19,438			
To Depreciation	I	37,483			
TOTAL		68,38,349	TOTAL		68,38,349

For MAHARASHTRA INSTITUTE OF TECHNOLOGY
(MBA)


PRINCIPAL

DATE:- 18.09.2015

PLACE :- AURANGABAD

As per our Report even dated

For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS




(N.V.SHARMA)

PPROPRIETOR

M. No. 31540

MAHARASHTRA INSTITUTE OF TECHNOLOGY (MBA)
ANNEXURE TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31.3.2015
ANNEXURE -A

AFFILITAIION EXPENSES -A

Sr. No.	PARTICULARS	RS.
1	AFFILIATION FEES	1,19,205
2	AICTE FEES	23,000
3	EXAM. EXPENSES	9,292
4	EXAM FORM PURCHASES	715
	TOTAL	1,52,212

ANNEXURE-B

MANPOWER EXPENSES

Sr. No.	PARTICULARS	RS.
1	LABOUR CHARGES	14,638
2	REMUNERATION	21,342
3	SALARY NON-TEACHING	1,88,494
4	SALARY SECURITY	1,22,668
5	SALARY TEACHING	33,44,734
	TOTAL	36,91,876

ANNEXURE-C

LAB. EXPENSES

Sr. No.	PARTICULARS	RS.
1	INTERNET CHARGES	47,881
2	MEMBERSHIP FEES	2,713
3	RENT	17,53,346
5	SPORTS EXP.	38,630
6	WORKSHOP EXPENSES	5,182
7	WORKSHOP & SEMINAR	67,055
	TOTAL	19,14,807

ANNEXURE-D

OTHER ESTABLISHMENT EXPENSES

Sr. No.	PARTICULARS	RS.
1	ADVERTISEMENT	49,435
2	AICTE EXP.	10,937
3	AUDIT FEES	7,500
4	BANK COMMISSION	1,882
5	BANK INTEREST	165
6	CLEANING CHARGES	2,452
7	DIESEL & PETROL	23,866
8	FUNCTION & FESTIVAL	29,280
9	GARDEN EXP.	4,990
10	GTA REMUNERATION	22,872
11	HONORARIUM A/C	10,000
12	INTEREST ON TERM LOAN	7,952
13	LEGAL & PROFESSIONAL CHRGES	5,405
14	LOCAL CONVEYANCE	4,300
15	NBA AUDIT FESS	7,500
16	NEWSPAPER & PERIODICALS	60,643
19	PF CONTRIBUTION OF EMPLOYER	19,443

20	POSTAGE & COURIER	235
21	PRINTING & STATIONERY	49,591
22	REGISTRATION FEES	1,612
23	REPAIR & MAINT. MACHINERY	3,310
24	REPAIRS BUILDING	1,64,670
25	REPAIRS COMPUTERS	12,840
26	REPAIRS FURNITURE	14,218
27	REPAIRS VEHICLE & INSURANCE	11,480
28	SALARY HOUSEKEEPING	1,96,814
29	SALARY VISITING	1,630
30	STUDENT WELFARE	4,604
31	TELEPHONE & MOBILE	7,154
32	TRANSPORTATION & OCTROI	3,020
33	TRAVELLING EXPS.	33,664
34	WATER CHARGES	99,523
	TOTAL	8,72,987

ANNEXURE-E

ELECTRICITY CONSUMPTION

Sr. No.	PARTICULARS	RS.
1	ELECTRICITY CHARGES	1,07,902
	TOTAL	1,07,902

ANNEXURE-F

REPAIRS, MAINTENANCE & INSURANCE EXPENSES

Sr. No.	PARTICULARS	RS.
1	COMPUTER REPAIRS	41,644
	TOTAL	41,644

ANNEXURE-G

OFFICE CONTINGENCY EXPENSES

Sr. No.	PARTICULARS	RS.
1	OFFICE & MISC. EXPENSES	2,804
2	OFFICE CONTINGENCIES	16,634
	TOTAL	19,438

**INCOME
ANNEXURE-H**

FEES & FINES

Sr. No.	PARTICULARS	RS.
1	DEVELOPMENT FEES	2,94,346
2	ELIGIBILITY FEES	1,650
3	EXAMINATION FEES	33,460
4	OTHER FEES	1,59,600
5	TUTION FEES	18,13,951
6	UNIVERSITY OTHER FEES	7,000
	TOTAL	23,10,007



GRMAUDYOGIK SHIKSHAN MANDAL'S
MAHARASHTRA INSTITUTE OF TECHNOLOGY (M.B.A.)

FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2015

ANNEXURE - I

Sr. No.	PARTICULARS	OP. BALANCE	ADDITION		SOLD/ TRANS	Dep. Rate	TOTAL GRASS BLOCK	DEP. Up to 31.03.14	DEP. CURRENT YR	Total Dep.	NET BLOCK
			Up To Sept.	After Sept.							
1	Computer	3,20,000	-	-	-	60	3,20,000	3,14,265.60	3,441	3,17,706	2,294
2	Library Books	5,24,646	-	-	-	60	5,24,646	4,67,909.08	34,042	5,01,951	22,695
	TOTAL	8,44,646	-	-	-		8,44,646	7,82,174.68	37,483	8,19,657	24,989

