

**GRAMAUDYOGIK SHIKSHAN MANDAL'S
MAHARASHTRA INSTITUTE OF TECHNOLOGY, AURANGABAD
BALANCE SHEET AS AT 31.03.2015**

FUNDS & LIABILITIES	Rs.	PROPERTY & ASSETS	Rs.
		<u>Fixed Assets</u>	
Development Fund:		(As Per Annexure - XI)	15,41,27,409
Balance as per last B/S	1,03,936		
Add: During the Year	56,00,000	Investments:	12,62,983
		Shares with Akola Bank	7,390
Depreciation Fund:		FDR With Bank of Broda	10,43,503
Balance as per last B/S	6,84,72,923	FDR With BAMU SBI	2,12,090
Add: During the Year	1,28,37,176		
year	90,214		
		Deposits:	9,805
Library Book Fund:		- Telephone	6,800
Balance as per last B/S	7,12,200	- Fax	3,005
Development Fund Agri. Lab	3,36,025		
		CURRENT ASSETS	89,89,198
SECURED LOANS :		(As per Annexure-iv)	89,89,198
SBI Current a/c No.26234	13,97,354		
		Tuition Fess Receivable	5,29,41,875
Security Deposit :		(As per Annexure-v)	
Balance as per last B/S	1,34,45,735		
Add : During the year	38,70,071	Cash & Bank Balances	68,415
Less :- Paid during the year	18,65,000	(As per Annexure-v)	
		Income & Expenditure A/c.	2,49,82,310
LIABILITIES:		Balance as per last B/S	1,39,31,423
(As Per Annexure - I)	3,87,23,411	Add During the Year	1,10,50,887
Accounts Payable			
(As Per Annexure - II)	35,72,542		
BRANCH & DIVISION:			
G. S. Mandal			
Balance as per last B/S	9,52,65,836		
Add : during the year	10,38,67,826		
Less: Paid During the year	10,46,56,806		
TOTAL	24,23,81,995	TOTAL	24,23,81,995

For MAHARASHTRA INSTITUTE OF TECHNOLOGY

Subject to our Report even dated

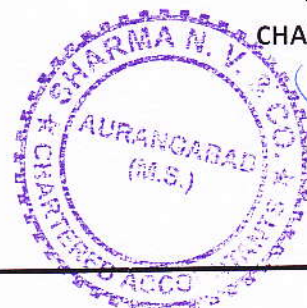
For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS


PRINCIPAL

AURANGABAD :

Date: 18.09.2015




(N.V.SHARMA)

PROPRIETOR

M. No. 31540

GRAMAUDYOGIK SHIKSHAN MANDAL'S
MAHARASHTRA INSTITUTE OF TECHNOLOGY, AURANGABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

EXPENDITURE	SCH	Rs.	INCOME	SCH	Rs.
To Affiliation Fees	I	28,47,574	By Fees & Fines	IX	11,93,42,387
To Salary & Wages	II	7,18,45,809	By Other Income	X	5,25,972
To Lab Expenses	III	2,66,73,351	By Consultancy & Testing		1,40,090
To Finance Charges	IV	1,70,287	By Excess of Exp. over		1,10,50,887
To Other Establishment Expenses	V	98,70,686	Income transferred to		
To Electricity Consumption	VI	18,34,337	Balance Sheet		
To Repairs , Maint. & Insurance	VII	42,18,745			
To Research & Development Exps		4,12,907			
To Office Contengencies	VIII	3,48,464			
To Depreciation	XI	1,28,37,176			
TOATL :-		13,10,59,336	TOATL :-		13,10,59,336

For MAHARASHTRA INSTITUTE OF TECHNOLOGY

Subject to our Report even dated

For SHARMA N.V. & CO.

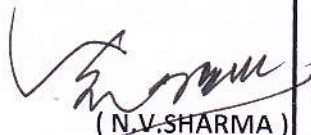
CHARTERED ACCOUNTANTS


PRINCIPAL

Date:- 18.09.2015

PLACE :- AURANGABAD




(N.V.SHARMA)

PROPRIETOR

M. No. 31540

**GRAMAUDYOGIK SHIKSHAN MANDAL'S
MAHARSASHTRA INSTITUTE OF TECHNOLOGY
AURANGABAD
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31.03.2015**

PROVISIONS & OTHER LIABILITIES

ANNEXURE-I

Sr. No.	PARTICULARS	RS.
1	Scholarships-OBC	36,34,445
2	Scholarships- EBC	45,43,960
3	Scholarships-GOI	3,76,765
4	Scholarships-MINORITY	1,43,794
5	Scholarships-OMS	3,61,282
6	Scholarships-SBC	5,447
7	Scholarships-SC	1,48,14,277
8	Scholarships-ST	10,52,934
9	Scholarships -VIDYAWETAN	2,07,191
10	Scholarships -VJNT	37,17,402
11	TDS Contractors	28,309
12	TDS Profetional Fess	16,801
13	TDS Salary	3,25,908
14	CAS Centre No.3	6,40,821
15	Examination Fees	69,261
16	Group Insurance	6,33,082
17	G.S. Mandal Co-Op. Society	2,56,960
18	IGNOU Library Deposit	36,200
19	I.G.T.R. Traning Prog.Conducting ETC Dept.	57,750
20	LIC of Employee	8,797
21	Professional Tax (P.T.)	32,375
22	Provident Fund	1,65,824
23	Redressal / Xerox BAMU	33,975
24	Salary MBA Payable	4,37,349
25	Salary Non-Teaching Payable	3,14,381
26	Salary Teaching Payable	57,16,970
27	T.F.Counselling Round	4,20,000
28	T.F. V.M Chidri	20,000
29	Unpaid Salary	6,51,151
	Total	3,87,23,411

ACCOUNTS PAYABLE

ANNEXURE-II

Sr. No.	PARTICULARS	RS.
1	Adarsh Trading Co.	22,344
2	Atmaja Sales	46,679
3	Chintamani Multi Traders	27,395
4	Deelip Harne	27,874
5	Durga Ply	6,840
6	Durga Plywood Centre	39,125
7	Electronic Sales Corporation	1,78,875
8	Elico Limited	18,77,538
9	Gopal Plywood	7,003
10	Hari Om Arts	11,372

11	J.B. Graphical Arts	40,950
12	MP IT Solutions	11,798
13	Mukund Electric Pvt.Ltd.	68,390
14	Papillon Marketing & Services	5,000
15	Person Education Services Pvt.Ltd.	10,36,800
16	Raj Trading Company	4,800
17	R.L.Daulatabadkar & Co.	21,540
18	S.Chand & Company Pvt.Ltd.	2,640
19	Sunil Agencies	3,444
20	Swastik Trading Company	4,744
30	Soil Water Testing Project	1,26,010
21	Xerox India Limited	1,381
Total		35,72,542

LOANS & ADVANCES		
ANNEXURE-IV		
Sr. No.	PARTICULARS	RS.
1	Bhagwan Wagh	5,000
2	Gadekar	10,000
3	Director Of Agri., Pune	54,88,000
4	Sairaj & Suruchi Food Service	496
5	Sujit JAain Apeksha Multi Services	25,064
6	Supreme Computers & Softwares	4,29,144
7	Vijay Scientific Supplies	60,187
8	Ashok Gorte (TDS)	1,350
9	H.M.Dharmadhikari (TDS)	10,760
10	Makarand Vaishnav (TDS)	14,550
11	Manoj Thakur (TDS)	8,400
12	Prasad Lamb	2,100
13	Prashant Kulkarni	751
14	Sachin Lomte (TDS)	2,485
15	Santosh R Kulkarni	2,762
16	Suranjana Mandal (TDS)	5,100
17	Amol V.Patil	2,000
18	FDR Intrest Receivable	34,740
19	Ghodake Pankaj	15,000
20	Pravin Gavali	20,000
21	Salary Advance-Case	28,13,885
22	S.R. Kulkarni	10,000
23	S.V.Menkudle	25,000
24	TDS FDR	2,424
Total		89,89,198

CASH & BANK BALANCES

ANNEXURE-VI

Sr. No.	PARTICULARS	RS.
1	Cash in hand	23,414.00
2	Indusland Bank	10,000.00
3	Mahidra Kotak Bank A/C No.2348	10,000.00
4	SBI 496	25,000.00
Total		68,414.00

**AANEXURES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31.3.2015**

AFFILIATION, INSPECTION AND EXAMINATION EXPENSES

ANNEXURE-I

Sr. No.	PARTICULARS	RS.
1	Affiliation Exp	8,445
2	Affiliation Fees	20,26,476
3	AICTE Exp.	1,85,935
4	AICTE Fees	3,89,020
5	Examination Exp.	1,57,961
6	Exam.Remuneration	8,608
7	Exam.Remuneration IGNOU	18,000
8	Form Purchsed	12,155
9	Inspection Charges	13,572
10	Registration Fees	27,402
Total		28,47,574

MANPOWER EXPENSES

ANNEXURE - II

Sr. No.	PARTICULARS	RS.
1	GTA Remuneration	3,88,814
2	Honorarium	1,70,000
3	IGNOU Remuneration	5,800
4	Remuneration	3,62,814
5	Salary Housekeping	33,45,845
6	Salary MBA	53,94,586
7	Salary Non-Teaching	32,04,390
8	Salary Security	20,85,360
9	Salary Teaching	5,68,60,490
10	Salary Visiting	27,710
Total		7,18,45,809

LAB. EXPENSES

ANNEXURE - III

Sr. No.	PARTICULARS	RS.
1	Laboratory Exp.	2,48,841
2	Membership & Subcription	46,129
3	Workshop Exp.	88,098
4	Workshop & Seminar	10,85,929
5	Building Rent	2,52,04,354
Total		2,66,73,351

FINANCE CHARGES

ANNEXURE-IV

Sr. No.	PARTICULARS	RS.
1	Bank Commission	32,293
2	Bank Interest	2,810
3	Interest on Term Loan	1,35,184
Total		1,70,287



OTHER ESTABLISHMENT EXPENSES

ANNEXURE-V

Sr. No.	PARTICULARS	RS.
1	Advertisement	8,40,394
2	Agriculture	19,63,461
3	Audit Fees	27,000
4	Cleaning Charges	41,687
5	Diesel & Petrol	4,05,727
6	Function & Festival	4,97,773
7	Garden Exp.	89,830
8	G.B.Meeting	7,972
9	Industrial Visit	500
10	Internet Exp.	8,13,977
11	Legal & Professional Charges	91,881
12	Local Convenance	73,091
13	NBA Audit Fess	1,27,500
14	Newspapers & Periodicals	10,30,939
15	PF Contribution of Employer	3,30,632
16	Postage & Courier	3,995
17	Printing & Stationery	8,43,054
18	Processing Fess	10,000
19	Rounding Off	27
20	Scholarship GSM	2,18,211
21	Sport Exp.	6,56,695
22	Student Welfare	78,263
23	Telephone & Mobile	1,21,623
24	Training Exp.	2,64,573
25	Transportation & Octroi	51,327
26	Traveling Exp.	3,08,673
27	Water Charges	9,71,882
Total		98,70,686

ANNEXURE-VI

ELECTRICITY CONSUMPTION

Sr. No.	PARTICULARS	RS.
1	Electricity Charges	18,34,337
Total		18,34,337

ANNEXURE-VII

REPAIRS, MAINTENANCE EXPENSES

Sr. No.	PARTICULARS	RS.
1	Repair - Machinery	56,271
2	Repairs - Building	27,99,396
3	Repairs - Computers	2,18,271
4	Repairs - Furniture	2,41,705
5	Repairs & Maintenance	7,07,947
6	Repairs - Vehicle & Insurance	1,95,155
Total		42,18,745

ANNEXURE-VIII

OFFICE CONTINGENCIES

Sr. No.	PARTICULARS	RS.
1	Office Contingencies	53,269
2	Office & Misc. Expenses	2,95,195
Total		3,48,464

INCOME

FEES & FINES

ANNEXURE-IX

Sr. No.	PARTICULARS	RS.
1	Class Test	1,83,470
2	Development Fees	72,43,633
3	Fine Collection	2,52,165
4	IGNOU Fees	2,61,250
5	Other Fees	61,55,116
6	Recounting Fees	100
7	T.C.Fees	40,400
8	Tution Fees	10,52,06,253
Total		11,93,42,387

OTHER INCOME

ANNEXURE - X

Sr. No.	PARTICULARS	RS.
1	Discount	3,420
2	Entry Fees	7,720
3	FDR Interest Received	1,00,154
4	ID Card Fees	4,150
5	Misc.Collection	1,79,089
6	Notice Pay	20,248
7	N.S.S. Grand	5,871
8	Prof Tax Refund	80,375
9	Rent Received	55,025
10	Sales of Form	24,500
12	Sun Balances Written Back	45,420
Total		5,25,972



GRAMAUDYOGIK SHIKSHAN MANDAL'S

MAHARASHTRA INSTITUTE OF TECHNOLOGY, AURANGABAD

FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2015

ANNEXURE - XI

SR. NO.	PARTICULARS	OPENING		Dep %	ADDITIONS		SOLD/ Subsidy	TOTAL GROSS BLOCK	Dep. upto 31.03.2014	DEP. CURRENT YR	Dep transferred to GSI	Dep. upto 31.03.2015	NET BLOCK 31.3.2015
		GROSS BLOCK			Up To Sept.	After Sept.							
1	Furniture of Other Equipment	3,62,91,315		10	9,32,600	16,98,567	-	3,89,22,482	1,06,33,853	27,43,935		1,33,77,788	2,55,44,694
2	Machinery & Equipment	3,76,46,946		15	27,13,694	50,88,132	-	4,54,48,772	1,58,04,500	40,65,031		1,98,69,531	2,55,79,241
3	Vehicle	54,77,537		15	28,73,371	4,30,000	-	87,80,908	23,04,361	9,39,232		32,43,593	55,37,315
4	Computer	2,42,86,650		60	8,295	48,33,427	-	2,91,28,372	2,10,97,160	33,68,699		2,44,65,859	46,62,513
5	Library Books	56,54,592		60	1,53,661	1,56,471	-	59,64,724	51,59,841	4,35,989		55,95,830	3,68,894
6	Electrical Instalation	1,74,74,080		15	5,33,621	3,64,300	-	1,83,72,001	1,33,82,993	7,21,029		1,41,04,022	42,67,979
7	Agri.Dept.Mobile soil Testing Van	-		15	-	75,10,150	-	75,10,150	-	5,63,261		5,63,261	69,46,889
8	Borewell	-		15	-	-	-	-	90,214	-		-	-
9	Electrical Fitting	-		15	-	-	-	-	-	-		-	-
	TOTAL	12,68,31,120			72,15,242	2,00,81,047	-	15,41,27,409	6,84,72,922	1,28,37,176	90,214	8,12,19,884	7,29,07,525

